



**2023 ESG REPORT** 

## REDEFINING THE WORKPLACE

We recognize that bold leadership is essential to maintaining our City's status as a global capital of commerce and culture. As we look ahead, our strategy is to continue paving the way for a stronger and more resilient New York. SL Green's portfolio continues to build long-term value for our shareholders, our tenants, our employees, and our community. Our investment in the future of New York City is underscored by the principles of ESG.



square feet. This included ownership interests in 28.8 million square feet of Manhattan buildings and 2.8 million square feet securing debt and preferred equity investments.



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OUR PORTFOLIO ENVIRONMENTAL SUSTAINABILITY EMPLOYEES & WORKPLACE CULTURE COMMUNITY ENGAGEMENT

## REPORTING PROPERTIES

The environmental data in this report includes residential and office properties located in New York City in which SL Green maintained ownership interest and/or direct operational control during all or part of the 2022 calendar year. This boundary excludes properties under development, non-managed properties, standalone retail, non-managed residential, and non-real estate assets. Unless otherwise noted, the properties included are consistent with the boundary used for SL Green's latest CDP Report and GRI Content Index.

- 1. One Vanderbilt Avenue
- 2. 2 Herald Square (1328 Broadway)
- 3. 7 Dey Street
- 4. 10 East 53rd Street
- 5. 11 Madison Avenue
- 6. 100 Church Street
- 7. 100 Park Avenue
- 8. 110 Greene Street
- 9. 125 Park Avenue
- 10. 215 Park Avenue South
- 11. 220 East 42nd Street
- 12. 245 Park Avenue
- 13. 304 Park Avenue South
- 14. 420 Lexington Avenue
- 15. 450 Park Avenue
- 16. 461 Fifth Avenue
- 17. 485 Lexington Avenue
- 18. 555 West 57th Street
- 19. 625 Madison Avenue
- 20. 711 Third Avenue
- 21. 750 Third Avenue
- 22. 810 Seventh Avenue
- 23. 885 Third Avenue
- 24. 919 Third Avenue
- 25. 1185 Avenue of the Americas
- **26.** 1350 Avenue of the Americas
- **27.** 1515 Broadway

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## A MESSAGE FROM OUR CEO



Marc Holliday
Chairman & Chief Executive Officer

New York City's commercial real estate market is resilient. In the wake of seismic events that shook our city like 9/11, The Great Recession, Hurricane Sandy, and COVID-19, SL Green persevered and has come back stronger each time. Occupancy rebounded, leasing velocity grew, and tourism flourished. The current market remains challenging, but we are entering a moment of great opportunity, and SL Green is poised and ready.

We had a number of major successes in 2023 including the completion of our joint venture partnership with Mori Trust at 245 Park Avenue, the launch of condo sales at the Giorgio Armani branded 760 Madison Avenue, the acquisition of a fee interest in 625 Madison Avenue, and the completion of building construction at One Madison Avenue. The redevelopment of One Madison exemplifies the adaptive reuse of an existing building that will achieve the highest levels of sustainability with our target of LEED v4 Gold and will provide an amenity-rich workplace that motivates employees to be in the office.

In light of diminished productivity due to recent remote work trends, business leaders are championing physical presence in the workplace. We are meeting this demand for elevated workplace experiences by continuing to amenitize our

core properties. We are also identifying opportunities for public realm improvements that provide a social benefit for our community.

This includes upcoming projects like 245 Park Avenue, which demonstrates the opportunity that exists in converting older vintage inefficient buildings into highly sustainable and attractive assets. Our redevelopment plans target multiple objectives—creating long-term value, building highly amenitized office space, improving building infrastructure to unlock potential for energy efficiency, and retaining existing buildings that can be repurposed. After all, the most sustainable office building is one that can be reimagined to extend its lifecycle as an alternative to demolition and new construction.

New York City's carbon legislation, Local Law 97, goes into effect next year, and we expect to be compliant in the first measurement period through 2029. This is a direct result of the energy conservation measures we have already implemented through infrastructure investments and operational efficiencies we continue to identify. We are intently focused on decarbonization and have developed a strategy to reduce carbon emissions across our portfolio, which is detailed within this report. In January, we passed the important milestone of validating our science-based targets, and we will continue to measure and report on our progress in line with our commitment to transparency.

The demand for enhanced ESG disclosure has grown tremendously since we began voluntarily reporting on ESG topics over a decade ago. As disclosure requirements rapidly evolve, we are aligning with the standards and frameworks that are most material to our business. We also recognize that standards change over time, and our team has built a program that we can adapt to evolving expectations.

As a homegrown New York City company, we value the local community. We want to continue playing a part in shaping the city's youth, and as such we are proud to continue our partnership with the

Summer Youth Employment Program (SYEP), where we employ dozens of inner city youth in internship positions that lead to full-time employment. We are also committed to keeping our city safe, clean, and desirable. We recognize that the migrant crisis affecting New Yorkers will not be resolved without the help of local business leaders. In response, we are prepared to support the city and the influx of asylum seekers by leveraging the management expertise of our highly tenured team.

No one in the business works harder than the women and men of SL Green, who lead by example and show what can be achieved by our 300 corporate employees and 1,000 building employees who are present, productive, and positive every single day of the week. This team continuously rises to the challenge and is proud to work for SL Green, so much so that their feedback allowed us to achieve Great Place to Work® certification for a second consecutive year.

This year also marks the end of an era, as my partner of over 25 years, Andrew Mathias, will transition from his role as President. He has made invaluable contributions to SL Green, and we have worked side by side, taking the company public in 1997 and building it into the undisputed market leader in New York City. Andrew has mentored a new generation of leaders who will help write the company's next chapter.

As we approach the end of a challenging year, we are confident in our strategic plan for SL Green's continued growth and success. As we have done in the past, we will find innovative ways to leverage opportunities that help us usher in a new era of success.

Marc Holliday
Chairman & Chief Executive Officer

## **AWARDS & ACCOLADES**

### **ENERGY STAR**

Partner of the Year 2015–2023 Sustained Excellence 2018–2023 Certification Nation 2022

### **GREEN LEASE LEADERS**

Platinum 2023–2026 Gold 2020–2023

### **GRESB**

5-Star Rating 2020–2023

### **NEWSWEEK**

America's Most Responsible Companies 2023

### MAYOR'S FUND TO ADVANCE NEW YORK CITY

Employer of the Year 2022

### **GREAT PLACE TO WORK®**

Certified 2019, 2022, 2023

### **S&P SUSTAINABILITY YEARBOOK**

Member 2022–2023

## MORNINGSTAR | SUSTAINALYTICS

Top-Rated ESG Companies 2023

### FTSE4GOOD INDEX SERIES

Constituent 2020-2021

### **NEW YORK CITY POLICE FOUNDATION**

Gala Honoree, Marc Holliday 2023

### FIRE DEPARTMENT OF NEW YORK FOUNDATION

Gala Honoree, Marc Holliday 2021

## **BUILDINGS & CERTIFICATIONS**

## BOILDING SP OWNED 2021 2020 2019  PROPERTIES UNDER OPERATIONAL CONTROL  1  One Vanderbilt Avenue	#	BUILDING	SF	OWNED	HISTOR	RIC BOUNI	DARIES1
1         One Vanderbilt Avenue         1,669,000         71%           2         2 Herald Square (1328 Broadway)         371,478         51%         ✓         ✓           3         7 Dey Street         277,426         100%         ✓         ✓         ✓           4         10 East 53rd Street         385,014         55%         ✓         ✓         ✓           5         11 Madison Avenue         2,314,000         60%         ✓         ✓         ✓           6         100 Church Street         1,047,500         100%         ✓         ✓         ✓           7         100 Park Avenue         834,000         50%         ✓         ✓         ✓           8         110 Greene Street         223,600         100%         ✓         ✓         ✓           9         125 Park Avenue         604,245         100%         ✓         ✓         ✓           10         215 Park Avenue South         285,213         0%         ✓         ✓         ✓           11         220 East 42nd Street         1,135,000         51%         ✓         ✓         ✓           12         245 Park Avenue (Acquired in 2022)         1,782,793         100%         ✓	#	BOILDING	3F	OWNED	2021	2020	2019
2 2 Herald Square (1328 Broadway) 371,478 51%	PRO	PERTIES UNDER OPERATION	IAL CONTR	OL			
3 7 Dey Street 277,426 100% 4 10 East 53rd Street 385,014 55%	1	One Vanderbilt Avenue	1,669,000	71%			
4       10 East 53rd Street       385,014       55%       ✓       ✓         5       11 Madison Avenue       2,314,000       60%       ✓       ✓         6       100 Church Street       1,047,500       100%       ✓       ✓         7       100 Park Avenue       834,000       50%       ✓       ✓         8       110 Greene Street       223,600       100%       ✓       ✓         9       125 Park Avenue       604,245       100%       ✓       ✓         10       215 Park Avenue South       285,213       0%          11       220 East 42nd Street       1,135,000       51%       ✓       ✓         12       245 Park Avenue (Acquired in 2022)       1,782,793       100%         13       304 Park Avenue South       215,000       100%       ✓       ✓         14       420 Lexington Avenue       1,188,000       100%       ✓       ✓         15       450 Park Avenue (Acquired in 2022)       337,000       25%         16       461 Fifth Avenue       200,000       100%       ✓       ✓         17       485 Lexington Avenue       921,000       100%       ✓       ✓ <t< th=""><td>2</td><td>2 Herald Square (1328 Broadway)</td><td>371,478</td><td>51%</td><td>1</td><td>1</td><td>1</td></t<>	2	2 Herald Square (1328 Broadway)	371,478	51%	1	1	1
5       11 Madison Avenue       2,314,000       60%       ✓       ✓         6       100 Church Street       1,047,500       100%       ✓       ✓         7       100 Park Avenue       834,000       50%       ✓       ✓         8       110 Greene Street       223,600       100%       ✓       ✓         9       125 Park Avenue       604,245       100%       ✓       ✓         10       215 Park Avenue South       285,213       0%          11       220 East 42nd Street       1,135,000       51%       ✓       ✓         12       245 Park Avenue (Acquired in 2022)       1,782,793       100%         13       304 Park Avenue South       215,000       100%       ✓       ✓         14       420 Lexington Avenue       1,188,000       100%       ✓       ✓         15       450 Park Avenue (Acquired in 2022)       337,000       25%         16       461 Fifth Avenue       200,000       100%       ✓       ✓         17       485 Lexington Avenue       921,000       100%       ✓       ✓         18       555 West 57th Street       941,000       100%       ✓       ✓       ✓ <td>3</td> <td>7 Dey Street</td> <td>277,426</td> <td>100%</td> <td></td> <td></td> <td></td>	3	7 Dey Street	277,426	100%			
6         100 Church Street         1,047,500         100%         ✓         ✓           7         100 Park Avenue         834,000         50%         ✓         ✓           8         110 Greene Street         223,600         100%         ✓         ✓           9         125 Park Avenue         604,245         100%         ✓         ✓           10         215 Park Avenue South         285,213         0%            11         220 East 42nd Street         1,135,000         51%         ✓         ✓           12         245 Park Avenue (Acquired in 2022)         1,782,793         100%          ✓         ✓           13         304 Park Avenue (South         215,000         100%         ✓         ✓         ✓           14         420 Lexington Avenue         1,188,000         100%         ✓         ✓         ✓           15         450 Park Avenue (Acquired in 2022)         337,000         25%             16         461 Fifth Avenue         200,000         100%         ✓         ✓         ✓           17         485 Lexington Avenue         921,000         100%         ✓         ✓         ✓           <	4	10 East 53rd Street	385,014	55%	1	1	1
7       100 Park Avenue       834,000       50%       ✓       ✓         8       110 Greene Street       223,600       100%       ✓       ✓         9       125 Park Avenue       604,245       100%       ✓       ✓         10       215 Park Avenue South       285,213       0%         11       220 East 42nd Street       1,135,000       51%       ✓       ✓         12       245 Park Avenue (Acquired in 2022)       1,782,793       100%         13       304 Park Avenue (South       215,000       100%       ✓       ✓         14       420 Lexington Avenue       1,188,000       100%       ✓       ✓         15       450 Park Avenue (Acquired in 2022)       337,000       25%         16       461 Fifth Avenue       200,000       100%       ✓       ✓         16       461 Fifth Avenue       921,000       100%       ✓       ✓         17       485 Lexington Avenue       921,000       100%       ✓       ✓         18       555 West 57th Street       941,000       100%       ✓       ✓         19       625 Madison Avenue       524,000       100%       ✓       ✓         20	5	11 Madison Avenue	2,314,000	60%	1	1	1
8 110 Greene Street 223,600 100%	6	100 Church Street	1,047,500	100%	1	1	1
9 125 Park Avenue 604,245 100%	7	100 Park Avenue	834,000	50%	✓	/	1
10 215 Park Avenue South 285,213 0% 11 220 East 42nd Street 1,135,000 51% ✓ ✓ ✓ 12 245 Park Avenue (Acquired in 2022) 1,782,793 100% 13 304 Park Avenue South 215,000 100% ✓ ✓ ✓ 14 420 Lexington Avenue 1,188,000 100% ✓ ✓ ✓ 15 450 Park Avenue (Acquired in 2022) 337,000 25% 16 461 Fifth Avenue 200,000 100% ✓ ✓ ✓ 17 485 Lexington Avenue 921,000 100% ✓ ✓ ✓ 18 555 West 57th Street 941,000 100% ✓ ✓ ✓ 19 625 Madison Avenue 563,000 100% ✓ ✓ ✓ 20 711 Third Avenue 524,000 100% ✓ ✓ ✓ 21 750 Third Avenue 780,000 100% ✓ ✓ ✓ 22 810 Seventh Avenue 692,000 100% ✓ ✓ ✓ 23 885 Third Avenue 625,300 34% 24 919 Third Avenue 1,454,000 51% ✓ ✓ ✓ 25 1185 Avenue of the Americas 562,000 100% ✓ ✓ ✓	8	110 Greene Street	223,600	100%	1	1	1
11       220 East 42nd Street       1,135,000       51%       ✓       ✓         12       245 Park Avenue (Acquired in 2022)       1,782,793       100%         13       304 Park Avenue South       215,000       100%       ✓       ✓         14       420 Lexington Avenue       1,188,000       100%       ✓       ✓         15       450 Park Avenue (Acquired in 2022)       337,000       25%         16       461 Fifth Avenue       200,000       100%       ✓       ✓         17       485 Lexington Avenue       921,000       100%       ✓       ✓         18       555 West 57th Street       941,000       100%       ✓       ✓         19       625 Madison Avenue       563,000       100%       ✓       ✓         20       711 Third Avenue       524,000       100%       ✓       ✓         21       750 Third Avenue       780,000       100%       ✓       ✓         22       810 Seventh Avenue       625,300       34%         24       919 Third Avenue       1,454,000       51%       ✓       ✓         25       1185 Avenue of the Americas       1,062,000       100%       ✓       ✓       ✓ <td>9</td> <td>125 Park Avenue</td> <td>604,245</td> <td>100%</td> <td>1</td> <td>1</td> <td>1</td>	9	125 Park Avenue	604,245	100%	1	1	1
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13       304 Park Avenue South       215,000       100%       ✓       ✓         14       420 Lexington Avenue       1,188,000       100%       ✓       ✓         15       450 Park Avenue (Acquired in 2022)       337,000       25%         16       461 Fifth Avenue       200,000       100%       ✓       ✓         17       485 Lexington Avenue       921,000       100%       ✓       ✓         18       555 West 57th Street       941,000       100%       ✓       ✓       ✓         19       625 Madison Avenue       563,000       100%       ✓       ✓       ✓         20       711 Third Avenue       524,000       100%       ✓       ✓       ✓         21       750 Third Avenue       780,000       100%       ✓       ✓       ✓         21       810 Seventh Avenue       625,300       34%       ✓       ✓         23       885 Third Avenue       625,300       34%       ✓       ✓         24       919 Third Avenue       1,454,000       51%       ✓       ✓       ✓         25       1185 Avenue of the Americas       1,062,000       100%       ✓       ✓       ✓         <	11	220 East 42nd Street	1,135,000	51%	/	1	1
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20       711 Third Avenue       524,000       100%       ✓       ✓         21       750 Third Avenue       780,000       100%       ✓       ✓         22       810 Seventh Avenue       692,000       100%       ✓       ✓         23       885 Third Avenue       625,300       34%          24       919 Third Avenue       1,454,000       51%       ✓       ✓         25       1185 Avenue of the Americas       1,062,000       100%       ✓       ✓       ✓         26       1350 Avenue of the Americas       562,000       100%       ✓       ✓       ✓	18	555 West 57th Street	941,000	100%	✓	1	1
21       750 Third Avenue       780,000       100%       ✓       ✓         22       810 Seventh Avenue       692,000       100%       ✓       ✓         23       885 Third Avenue       625,300       34%         24       919 Third Avenue       1,454,000       51%       ✓       ✓         25       1185 Avenue of the Americas       1,062,000       100%       ✓       ✓         26       1350 Avenue of the Americas       562,000       100%       ✓       ✓	19	625 Madison Avenue	563,000	100%	/	/	1
22     810 Seventh Avenue     692,000     100%     ✓     ✓       23     885 Third Avenue     625,300     34%       24     919 Third Avenue     1,454,000     51%     ✓     ✓       25     1185 Avenue of the Americas     1,062,000     100%     ✓     ✓       26     1350 Avenue of the Americas     562,000     100%     ✓     ✓	20	711 Third Avenue	524,000	100%	/	/	1
23       885 Third Avenue       625,300       34%         24       919 Third Avenue       1,454,000       51%       ✓       ✓         25       1185 Avenue of the Americas       1,062,000       100%       ✓       ✓       ✓         26       1350 Avenue of the Americas       562,000       100%       ✓       ✓       ✓	21	750 Third Avenue	780,000	100%	/	/	/
24       919 Third Avenue       1,454,000       51%       ✓       ✓         25       1185 Avenue of the Americas       1,062,000       100%       ✓       ✓         26       1350 Avenue of the Americas       562,000       100%       ✓       ✓	22	810 Seventh Avenue	692,000	100%	/	1	
25       1185 Avenue of the Americas       1,062,000       100%       ✓       ✓         26       1350 Avenue of the Americas       562,000       100%       ✓       ✓	23	885 Third Avenue	625,300	34%			
26 1350 Avenue of the Americas 562,000 100% ✓ ✓ ✓	24	919 Third Avenue	1,454,000	51%	1	1	1
	25	1185 Avenue of the Americas	1,062,000	100%	1	1	1
<b>27</b> 1515 Broadway 1,750,000 57% $\checkmark$ $\checkmark$	26	1350 Avenue of the Americas	562,000	100%	1	1	1
	27	1515 Broadway	1,750,000	57%	/	/	1

22,743,569

### **EXCLUDED NON-MANAGED OR RETAIL**

28	11 West 34th Street	17,150	30%
29	21 East 66th Street	13,069	32%
30	85 Fifth Avenue	12,946	36%
31	115 Spring Street	5,218	51%
32	121 Greene Street	7,131	50%
33	280 Park Avenue	1,255,257	50%
34	650 Fifth Avenue	69,214	50%
35	690 Madison Avenue	7,848	100%
36	717 Fifth Avenue	119,550	11%
37	719 Seventh Avenue	10,040	75%
38	800 Third Avenue	526,000	61%
39	825 Eighth Avenue	2,048,725	25%
40	1080 Amsterdam (Sold in 2022)	82,250	93%
41	1552–1560 Broadway	57,718	50%
42	Landmark Square 1–7	862,800	100%
		5,094,916	

### **EXCLUDED DEVELOPMENT**

43	One Madison Avenue	1,396,426	25%
44	5 Times Square (Acquired in 2022)	1,100,000	32%
45	15 Beekman	221,884	20%
46	19 East 65th Street	14,639	100%
47	609 Fifth Avenue (Sold in 2022)	138,563	100%
48	760 Madison Avenue	58,574	100%
		2 930 086	

<sup>1</sup>Properties that were sold prior to 2022 are not listed in the historic boundaries.

### **LEED CERTIFICATIONS**



### **BOMA 360 CERTIFICATIONS**



### **ENERGY STAR CERTIFICATIONS**

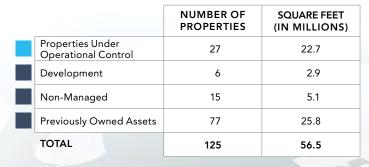


### FITWEL® CERTIFICATIONS



### WELL HSR CERTIFICATIONS





With over 25 years of investments and property management experience in New York City real estate, SL Green has greatly influenced the urban landscape. SL Green's unrivaled presence includes over 50 million square feet of previously and currently owned assets.



SL GREEN ESG REPORT 2023

## TENANT EXPERIENCE

SL Green's portfolio benefits from the recent flight-to-quality trend in the office sector. To supplement the physical benefits of our Class-A portfolio, we aim to create an engaging tenant experience. With nearly 700 tenants across a variety of business sectors, our role is to support and enable tenants to work in efficient, sustainable, and engaging spaces.

### **BIODIVERSITY PROGRAMMING**

SL Green's biodiversity program includes an urban garden and beehives to promote and preserve biodiversity. The goal is to create and maintain a thriving ecosystem within an urban environment, support pollination, and conserve local flora and fauna. The urban garden serves as a habitat for various plant species, providing food, shelter, and breeding grounds for native wildlife. Simultaneously, the bees contribute to pollination, aiding in the reproduction of plants and promoting genetic diversity. Tenants are actively engaged with these programs and participate in tours, educational seminars, and events





### DATA SHARING

We aim to support our tenants' sustainability goals. To do that, we recognize the importance of partnering with our tenants to achieve meaningful energy reductions. Tenant engagement and data transparency encourages sustainable best practices throughout our portfolio. Data sharing helps tenants take control of their consumption practices and implement programs and policies to reduce emissions, electricity, water, and waste consumption.

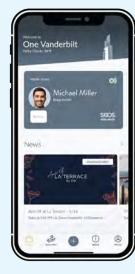
→ Refer to page 19 for more information on tenant efficiency programs.

### **AMENITIES & HOSPITALITY**

Leading tenants expect an office experience that combines the best service and amenities to create an environment akin to the best restaurants, hotels, and entertainment venues. In short, we are now in the hospitality business and are embracing our role, providing exceptional attention to detail in an extraordinary environment featuring elevated food and beverage offerings.

We innovated this strategy at One Vanderbilt, fully integrating a hotel ambiance with a superior amenity program. From the base of the building to its very top, users are surrounded by a thoughtful, refined elegance that flows effortlessly from space to space, and we are taking the steps to ensure elements of this program are experienced throughout the portfolio.

- → One Vanderbilt Avenue
- → 100 Park Avenue
- → 919 Third Avenue
- One Madison Avenue COMING SOON
- → 245 Park Avenue COMING SOON
- → 450 Park Avenue COMING SOON
- → 885 Third Avenue COMING SOON









### **TECHNOLOGY**

SL Green partnered with Sharry Workplace to develop and launch building mobile applications at 23 properties. This integrated software solution combines frictionless access control and visitor management into a single, easy-to-use platform. The mobile applications include features that bring added convenience to the daily routines of our tenants.

### **APP FEATURES**

- → Bluetooth Turnstile Access
- → Guest Registration
- Visitor Management
- Maintenance Requests
- Automatic Elevator Dispatching<sup>1</sup>
- Conference Room Booking<sup>1</sup>
- Building News and Announcements<sup>1</sup>
- Promotional Offers¹
- → Food & Beverage Services¹

<sup>1</sup>Mobile app feature available at select properties.

## **DEVELOPMENT**

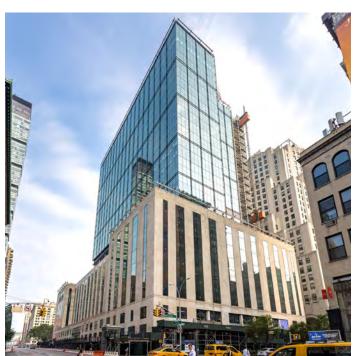
Our development mission is to identify opportunities for adaptive reuse of existing buildings and convert them into highly sustainable and attractive assets. We create exemplary office spaces and amenity-rich workplace environments that seamlessly integrate work, leisure, and social life while improving the public realm surrounding our properties. With an extensive operating history in New York City spanning over three decades, SL Green's active and planned developments continue to transform the urban environment.

Our development process involves engaging with government officials, community members, and local businesses to ensure positive community impacts. Environmental and social goals are then integrated with design, construction, planning, and decision-making.

### ONE MADISON AVENUE

One Madison is a transformative 1.4-million-square-foot redevelopment that was completed in 2023. The project presented a unique opportunity in Midtown South to transform a historical asset into a modern icon, avoiding urban sprawl and greenfield development. With One Madison, we strive to meet market demand for efficient and thoughtfully designed buildings that support human health and wellness. This marquee building offers an unparalleled combination of a thriving neighborhood, best-in-class amenities, access to outdoor spaces, and direct proximity to public transportation.





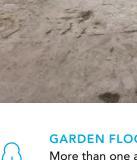


### **EMBODIED CARBON AT ONE MADISON**

One Madison totals 1.4 million gross square feet— 950,000 square feet consists of the existing building podium. The project is estimated to eliminate 20,925 tons of CO<sub>2</sub> equivalent (CO<sub>2</sub>e) through the project's material reuse and avoided demolition and rebuild for a majority of the building's structure and enclosure. These calculations were completed using the SOCOTEC Athena Environmental Impact Estimator calculator, an industry tool that provides precise calculations for embodied carbon.

### **MATERIAL REUSE**

Large-scale stone samples that were not selected for the One Madison lobby were reused in publicly accessible passageways in lieu of being discarded.



### **CONSERVE ENERGY**

High-efficiency mechanical systems conserve energy and perform at the highest standard.



### SUSTAINABILITY PERFORMANCE

Environmental goals integrated with design, construction, and planning to advance maximum efficiency and carbon reduction.



### **BIODIVERSITY**

Indigenous plant species utilized to benefit local biodiversity.



### **WELLNESS AND PRODUCTIVITY**

Biophilic design elements that enhance occupant wellness and productivity.



### **PROXIMITY TO NATURE**

Direct access to local open space at Madison Square Park, including Jemmy's Dog Run.



### **TRANSPORTATION**

Unparalleled proximity to public transportation.



### **GARDEN FLOORS**

More than one acre of outdoor spaces that mitigate heat island effect and regulate storm water runoff.



### **COMMUNITY IMPACT**

Engagement with government officials, community members, and local businesses on development plans to ensure positive community impacts are maximized.



### **EFFICIENCY**

High-performance curtain wall that optimizes heating and cooling efficiency.



### **COLUMN-FREE FLOOR PLATES**

Maximum daylight entering tenant spaces in new tower.



### 100 WALK SCORE®

Highest possible Walk Score® of 100.



### **URBAN INFILL**

Construction that avoids sprawl and greenfield development.

SL GREEN ESG REPORT 2023 ENVIRONMENTAL SUSTAINABILITY EMPLOYEES & WORKPLACE CULTURE COMMUNITY ENGAGEMENT GOVERNANCE

### **245 PARK AVENUE**

This exceptional 1.78-million-square-foot building is conveniently located with a direct physical connection to Grand Central Terminal, earning a transit score of 100, and a Walk Score® of 97. Located in the city's premier commercial district, the property also includes approximately 29,000 square feet of privately-owned public space (POPS) encompassing the entire perimeter of the building, which is a focal point of this substantial redevelopment. The project will upgrade systems and façades, fill vacant storefronts, offer investment in public space, improve the security and quality of life in the area, and give tourists and visitors a reason to enjoy East Midtown. The objective is to activate the plaza at all times of day, bringing a social atmosphere to an office building at the heart of Park Avenue and setting the expectation for other Park Avenue corridor building owners.



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This image is a rendering.

### **REDEVELOPMENT HIGHLIGHTS**

- → Adaptive Reuse of Existing Building
- New Window Systems Focused on Efficiency and Weatherization
- → New HVAC Systems and Induction Unit Upgrades
- → Transformed Lobby
- → New Terracotta Façade
- → Plaza Redesign
- High-tech Elevator Cabs
- → State-of-the-Art Health & Wellness Amenities
- → Immediate Access to Grand Central Terminal
- → Publicly Accessible Rooftop Restaurant

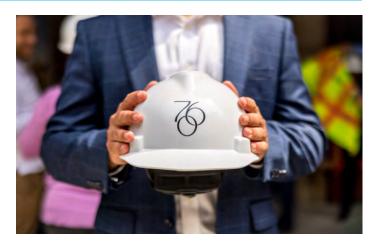


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### **760 MADISON AVENUE**

### **SUSTAINABILITY FEATURES**

- Designed to achieve LEED Gold and WELL Gold
- → Concrete structure composed of recycled materials, substituting 40% of the cement used in concrete production
- → Manufacturing of the recycled granulated blast furnace slag (GGBS) requires less than a fifth of the energy and produces less than a fifteenth of the CO₂ emissions
- Reinforced steel contains an average post-consumer recycled content of at least 60%
- → Base building fresh air filtration at MERV 15 rating with individual unit heating and cooling filtration at a minimum of MERV 11
- → Mechanical water filtration system at NSF 61 rated at 10 microns at the building's point of entry
- → Optimized energy load through initial requirement commissioning and ongoing refinement
- Programmable lighting control systems to optimize energy conservation



A commitment to environmental responsibility and resident well-being is at the core of every decision made on the project.

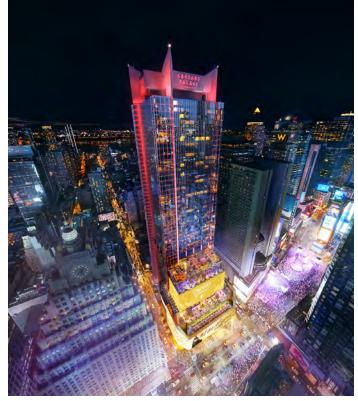
BRANDON SPECKETER, PARTNER, COOKFOX ARCHITECTS

### CAESARS PALACE TIMES SQUARE

SL Green, in partnership with Caesars Entertainment and Roc Nation, is pursuing a license to bring a world-class gaming and entertainment facility to our property at 1515 Broadway. The project, Caesars Palace Times Square, would convert the existing office building into a stylish luxury hotel and gaming facility—the first-ever venue for full gaming including live tables in Manhattan.

Times Square is the ultimate entertainment destination and the obvious choice for New York State's newest gaming destination. No other location provides the public transit access, tourist base, and retail and dining options in Times Square. As longtime owners and developers in Midtown, we believe that no company is better positioned to bring live gaming to this iconic global destination.

We are in conversation with the community, residents, and local businesses to outline our shared vision for Times Square's future. And we're not alone in this effort either. We're honored to be working with a broad coalition of local stores, restaurants, hotels, bars, and labor unions—including Actors' Equity—who support our proposal. Melba's in Harlem and the New York State Latino Restaurant, Bar & Lounge Association have also joined our efforts—because New Yorkers know that what is good for Times Square is good for all in our great city.



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SL GREEN ESG REPORT 2023 ENVIRONMENTAL SUSTAINABILITY EMPLOYEES & WORKPLACE CULTURE

# ENVIRONMENTAL SUSTAINABILITY

In early 2023, SL Green's environmental sustainability endeavors reached a significant milestone as our targets gained approval from the Science Based Target Initiative (SBTi). These targets for near-term Scope 1, 2, and 3 emissions are aligned with the 1.5°C scenario outlined by the UN's International Panel on Climate Change. SL Green's dedication to environmental sustainability has matured over time, rooted in the imperative of preserving our climate. With our portfolio exclusive to New York City, we are deeply engaged in an ambitious climate legislative framework, which will enforce carbon emission caps on buildings beginning in 2024.

Our commitment remains resolute as we navigate climate risk, recognizing that a sustainable future is not just a goal, but a necessity.

EDWARD V. PICCINICH, CHIEF OPERATING OFF

### **EVOLUTION OF OUR CLIMATE GOALS**

MAYOR'S CARBON CHALLENGE

100%

COMPLETE

In 2018, we committed to a 30% reduction in Scope 1 and Scope 2 emissions for 8 million square feet.

After achieving this goal, we voluntarily set a broader whole-building emissions reduction target of 30% by 2025 for our entire owned and managed portfolio.

ULI NET ZERO OPERATIONS

51%

PROGRESS

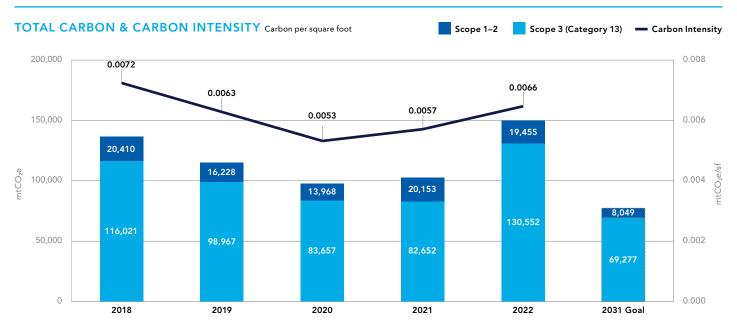
In 2021, we committed to achieve net zero carbon operations (Scope 1 and Scope 2 emissions) by 2050 in accordance with ULI Greenprint Center for Building Performance. In 2022, we reduced landlord-controlled emissions by 51% compared with a 2019 baseline.

SBTI SCOPE 1, 2, AND 3-CAPITAL GOODS

TARGET APPROVED

In 2023, our emissions reduction targets were validated by SBTi. We committed to reduce absolute Scope 1 and Scope 2 emissions 50.4% and Scope 3 (Capital Goods) emissions 30% by 2031 from a 2019 base year.

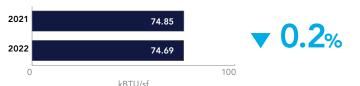
### WHOLE-BUILDING EMISSIONS PROGRESS



### **ENERGY USE & PHYSICAL OCCUPANCY**

Our portfolio-wide energy use has increased year-over-year as physical occupancy returns to pre-pandemic levels. We have experienced an 81% average increase in physical occupancy from 2021 to 2022. Despite increased occupancy, our Energy Use Intensity (EUI) has decreased slightly by 0.2% even with higher demand on energy consumption from HVAC systems, commitment to improved air quality, and daily operations.

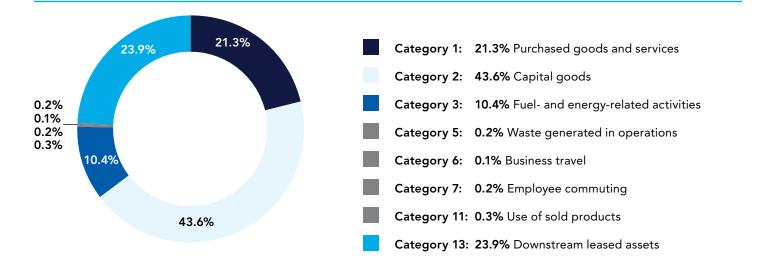
### **ENERGY USE INTENSITY (EUI)**



### AVERAGE PHYSICAL OCCUPANCY

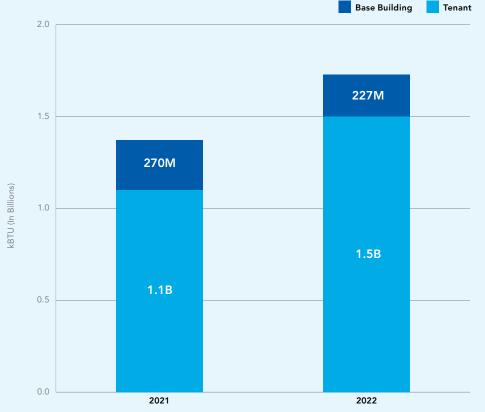


### **SCOPE 3 EMISSIONS BREAKDOWN**



### **BREAKDOWN OF ENERGY CONSUMPTION & EMISSIONS**

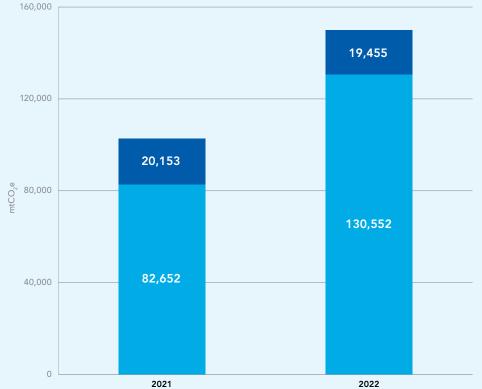
### WHOLE-BUILDING ENERGY CONSUMPTION



Whole-building energy consumption increased from 2021 to 2022 as average daily physical occupancy grew in the same period. Despite an 81% increase in year-over-year average daily occupancy, base building energy consumption decreased 16% in 2022.



## WHOLE-BUILDING GHG EMISSIONS



Whole-building emissions increased from 2021 to 2022, primarily as a result of increased tenant emissions due to year-over-year occupancy growth. Base building emissions decreased 3% from 2021 to 2022 for buildings in our reporting boundary.

Base Building Tenant

▲ 46% Whole-Building

3% Base Building

## CLIMATE REGULATION IN NEW YORK CITY

New York City is at the center of climate legislation that addresses building emissions. Through the Climate Leadership and Community Protection Act (CLCPA), New York State mandated the adoption of a net-zero carbon economy statewide by 2050, with a zero-carbon electricity grid by 2040. In New York City, Local Law 97 (LL97) under the Climate Mobilization Act sets carbon caps for large buildings starting in 2024 as part of a broader commitment to reducing greenhouse gas emissions.

### **LL97 COMPLIANCE**

SL Green expects to be fully compliant with LL97 in the first compliance period (2024-2029). In anticipation of the more stringent compliance requirements starting in 2030, we have taken the following steps to mitigate any potential financial impact:

- → Commissioned Building-Specific LL97 Preparedness Reports
- Identified Energy Conservation Measures (ECMs)
- Reprioritized 5- and 10-year Capital Plans
- → Evaluating Incentive Opportunities
- Facilitating Tenant Energy Incentives
- Educating Stakeholders on Compliance Requirements
- Participating in Industry Committees to Provide Feedback on Proposed Rule-making
- Analyzing Building Composition to Identify Energy-Intensive Spaces

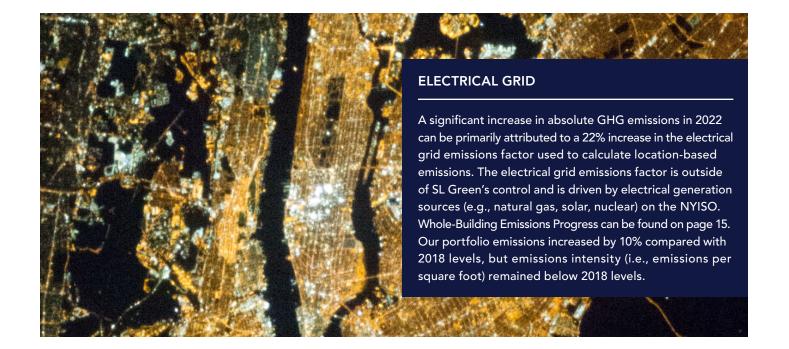
### LL97 PROJECTED CITYWIDE COMPLIANCE

	2024-2029	2030–2034	2035–2039
Noncompliant Buildings	3,786	13,544	14,849
Potential Penalty	\$213M	\$902M	\$1.1B

SOURCE: REBNY estimates based on 2019 LL84 Benchmarking data

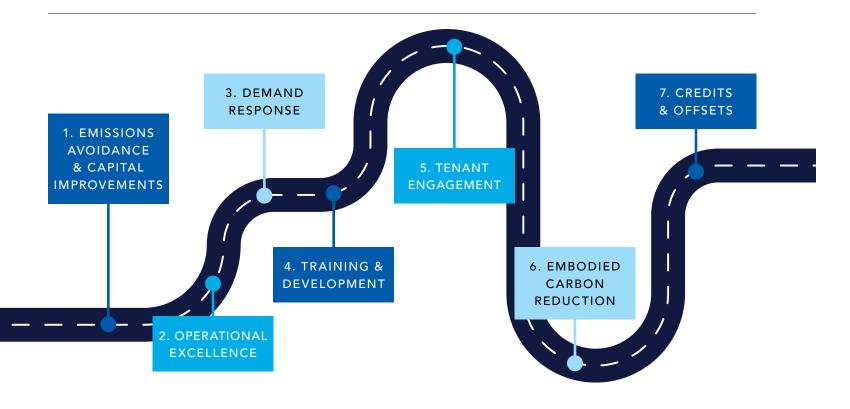
### **ACTIVE NYC CLIMATE LEGISLATION**

- → LL33/95—Building Energy Efficiency Rating
- → LL84—Benchmarking
- → LL87—Energy Audit & Retrocommissioning
- → LL88—Lighting Upgrades & Sub-metering
- → LL92/94—Green & Solar Roof Requirements
- → LL97 Emissions Reduction



SL GREEN ESG REPORT 2023 OUR PORTFOLIO EMPLOYEES & WORKPLACE CULTURE COMMUNITY ENGAGEMENT GOVERNANCE

## CARBON ROADMAP



### **EMISSIONS AVOIDANCE & CAPITAL IMPROVEMENTS**

We evaluate potential upgrades annually as part of our 5- and 10-year capital planning. These upgrades focus on efficiency, fuel switching (electrification), automation, and optimization. We explore commercially available solutions to enhance our day-to-day energy management and have incorporated portfolio-wide programs and technologies. We also leverage incentives and rebates offered by utility companies and state programs.

### **OPERATIONAL EXCELLENCE**

Our engineers operate our properties at the highest standards. Preventative maintenance and best practices allow our building equipment to achieve maximum efficiency and extend the associated useful life. Beyond our internal expertise, we also leverage external consultants to improve our properties through retrocommissioning, which ensures building systems perform up to specifications. We also utilize platforms including real-time energy management, fault detection, and automation. Our approach is to use the data to inform decisions allowing operators to adapt to changing occupancy, weather, and grid conditions.

### TRAINING & DEVELOPMENT

Over the last two years we have developed an internal training platform with Aetos, leveraging 3D visual mapping and system-specific education modules. This enhanced training is used for onboarding and continuous education helping our engineering and property teams solve problems faster with more accuracy.

### **DEMAND RESPONSE**

We actively manage demand response in our portfolio and participate in the following curtailment programs:

- → Commercial System Relief Program (CSRP)
- → Distribution Load Relief Program (DLRP)
- → New York Independent System Operator (NYISO)—Summer
- → New York Independent System Operator (NYISO)—Winter

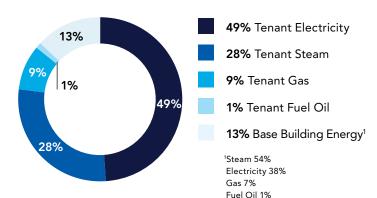
IN 2022, SL GREEN'S PORTFOLIO SAVED 578,434,298 KBTU DURING PEAK DEMAND PERIODS, ALLEVIATING THE ELECTRICAL LOAD ON NEW YORK CITY'S GRID.

### TENANT ENGAGEMENT

Tenants consume over 80% of energy in SL Green's commercial buildings and play a critical role in achieving overall carbon reductions. Opportunities for energy efficiency are in every step of the tenant lease cycle, beginning with space design and continuing through operations. NYSERDA subsidizes the cost of identifying energy-saving opportunities, developing implementation plans, and installing energy performance monitoring systems in tenant spaces.

- → Real-Time Energy Management (RTEM) + Tenant Program
- Flexible Technical Assistance (FlexTech) Program
- → Commercial Tenant Program

### **PORTFOLIO ENERGY COMPOSITION IN 2022**



### **EMBODIED CARBON REDUCTION**

Moving beyond capital improvements and operations, our efforts involve reducing embodied carbon.

- → Lifecycle Considerations Material selection through thoughtful design and integrated specification
- → Focus on Brownfield Development—100% of SL Green properties are brownfield development
- → Reusing Existing Building Infrastructure —SL Green retains building infrastructure whenever possible to avoid emissions and the use of virgin resources



	PRODUCT		CONSTR	RUCTION	MAINTAIN & USE	END C	OF LIFE	BEYOND THE LIFECYCLE
*				Į.				5-6%
EXTRACT RAW MATERIALS	TRANSPORT TO FACTORY	MANUFACTURE PRODUCTS	TRANSPORT TO SITE	CONSTRUCT THE BUILDING	USE & MAINTAIN THE BUILDING	DEMOLISH THE BUILDING	HAUL AWAY WASTE MATERIAL	LANDFILL OR RECYCLING

### **CREDITS & OFFSETS**

In 2022, SL Green purchased a Renewable Energy Certificate (REC), sourced from Clean Source covering 9,577 MWh. We also purchased carbon offsets covering 850.49  $MtCO_2$ e. This two-year commitment to offset carbon originates from diverse projects including landfill gas capture,  $N_2O$  abatement, and wind initiatives.

## **WATER**

### DAILY MONITORING & LONG-TERM TRACKING

### LEAK DETECTION

Engineers use sensors and visually inspect water systems throughout the building to ensure they are operating under the most efficient conditions.

### **DAILY LOGS**

Water logs are maintained daily to verify trends and identify any irregularities that may point to leaks or potential conservation opportunities.

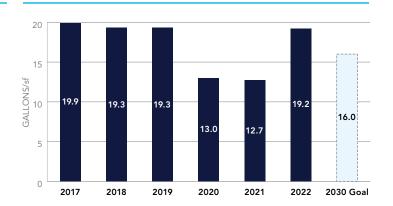
### DATA TRACKER

Water consumption is tracked through Yardi and ENERGY STAR Portfolio Manager, a benchmarking tool shared with NYC DOB in accordance with Local Law 84 reporting requirements.

### ADVANCED METERING INFRASTRUCTURE (AMI)

Our management strategy includes the DEP's AMI, a real-time water consumption monitoring technology, within our portfolio.

### WATER USE INTENSITY



# TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (TCFD)

Our 2023 TCFD Report includes the results of our physical risk assessment based on chronic and acute hazards such as sea level rise, extreme heat/water scarcity, and intensified weather events such as hurricanes, cyclones, and inland flooding.

### WATER EFFICIENCY

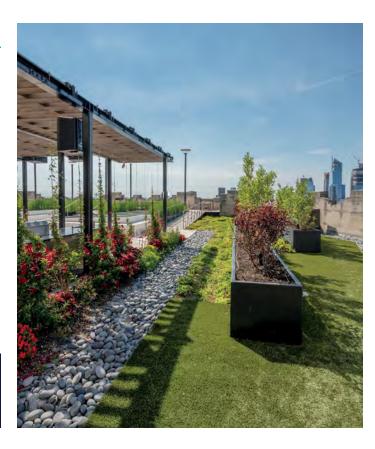
### WATER RETENTION

SL Green's properties have over 12,000 square feet of green space. These green spaces aid in reducing the load on New York City's aging water infrastructure system. In addition, One Vanderbilt houses a reclamation system that collects and stores rainwater for cooling tower use. This reduces demand for groundwater and is estimated to save over 1 million gallons of water each year.

### WATER CONSERVATION

Over 50% of our base building fixtures are low-flow. As we retrofit our buildings, existing toilets, urinals, faucets, and showers are upgraded with high-efficiency fixtures. The specifications are aligned with the LEED v4 standard, and at buildings where we received a LEED point for this feature, retrofits perform 20% better than code requirements.

LOW-FLOW FIXTURES CONTRIBUTE TO 13% WATER USE REDUCTION PORTFOLIO-WIDE



## **WASTE**

### WASTE DIVERSION STRATEGY

Building occupancy continues to increase, so the total amount of waste in our portfolio in 2022 increased compared with 2021, but our diversion rate has remained steady.

### **EMPLOYEE EDUCATION**

Waste collection training is offered to Local 32BJ janitorial employees. The training materials include best practices and are translated into multiple languages to ensure accessibility for all employees.

### **DATA TRACKING**

Monthly waste data is provided by our haulers and benchmarked in ENERGY STAR Portfolio Manager's WasteTracker tool.

### **WASTE AUDITS & CONSULTING**

Our portfolio is audited annually by a TRUE Certified Waste Advisor to educate tenants, reduce contamination, and improve diversion rates.

### **TENANT ENGAGEMENT**

Tenants are offered annual recycling training including personalized walkthroughs and recommendations for improving diversion rates.

### COMPOSTING

Tenants are encouraged to incorporate composting services into their waste programs. SL Green's portfolio composted 58 tons of organic waste in 2022.

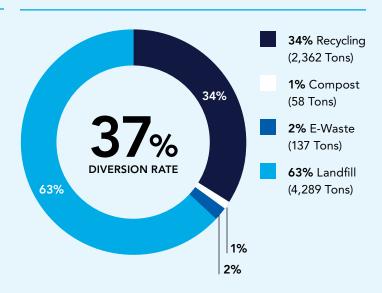
### **CONSTRUCTION WASTE**

Demolition and construction contractors report waste data including recycling tonnage and disposal methods to ensure compliance with our Waste Management Plan.

### **E-WASTE PROGRAM**

Tenants are provided with e-waste pickup services free of charge. E-waste accounted for 2% of our portfolio's overall waste in 2022.

### **2022 WASTE BREAKDOWN**



NOTE: Detailed waste data is included in SL Green's 2023 GRI Content Index.

### **ANNUAL WASTE DIVERSION**



### WASTE DATA EXPANSION

In an effort to enhance the quality of our waste data, we surveyed our tenants to identify paper waste being hauled off-site for document shredding. Our historical data did not capture this waste category because shredding services were contracted directly between the tenant and vendor. Our 2022 waste tonnage includes a fuller picture of waste being diverted from landfills. Tenant paper shredding in 2022 totaled 51 tons.

## **HEALTH & WELLNESS**

With thousands of visitors, employees, and tenants entering our buildings daily, SL Green prioritizes the health, safety, and well-being of our portfolio. Our focus on health and wellness is evidenced by our building certifications from the International WELL Building Institute (IWBI<sup>TM</sup>) and Fitwel<sup>®</sup>.

### **HEALTHY BUILDINGS**

ENHANCED INDOOR AIR QUALITY (IAQ) MEASURES LOW-EMITTING
MATERIALS TO
REDUCE AIR
CONTAMINATION

GREEN CLEANING
POLICIES
& PROCEDURE

ACCESS TO NATURAL LIGHT THROUGH DAYLIGHTING

ACCESS TO
OUTDOOR SPACES

EMERGENCY
PREPAREDNESS
PROGRAMS
& TRAINING

PROXIMITY TO FITNESS AMENITIES

WALKABILITY &
ACCESS TO PUBLIC
TRANSIT

### INDOOR AIR QUALITY (IAQ)

All MERV filters in our owned and operated portfolio are rated a minimum of MERV 13, surpassing the NYC requirement of MERV 9 and aligning with the LEED requirement of MERV 13. To reduce occupant exposure to contaminated air, our buildings use low-emitting materials and products, construction activities are scheduled to minimize exposure, spaces are inspected for asbestos, and abatement is performed.

In 2023, New York City experienced severe air quality disruptions as a result of the Canadian wildfires. SL Green was able to confirm the air quality in our buildings through WellStat, a monitoring system that measures real-time air quality levels. All readings measured from inside our buildings were within the National Ambient Air Quality Standard (NAAQS).

### **GREEN CLEANING**

Across our LEED-certified properties, 74% of cleaning products meet the relevant LEED standards and have a sustainable certification, including Green Seal and Environmental Choice. Our performance in this area exceeds the 30% requirement prescribed under LEED.



### WELL HEALTH-SAFETY RATING

The IWBI™ created the WELL Health-Safety Rating, an evidence-based, third-party verified assessment that covers criteria in five core categories:

- 1. Cleaning & Sanitizing Programs
- 2. Emergency Preparation Programs
- 3. Health Service Resources
- Air & Water Quality Management
- 5. Stakeholder Engagement & Communication

Achieving the WELL Health-Safety Rating across the entire core portfolio is a testament to the effectiveness of SL Green's response to the importance of health, cleanliness, and wellness.

### FITWEL® STANDARD

The Fitwel® Standard was developed with the CDC and provides guidelines for optimizing health and wellness in the built environment. Fitwel® addresses seven health impact categories:

- 1. Impacts Surrounding Community Health
- 2. Reduces Morbidity and Absenteeism
- 3. Supports Social Equity for Vulnerable Populations
- 4. Instills Feelings of Well-Being
- 5. Enhances Access to Healthy Foods
- 6. Promotes Occupant Safety
- 7. Increases Physical Activity

SL Green achieved Fitwel® certification at six properties totaling 7 million square feet.



### WALKABILITY

SL Green's properties are situated within proximity to major transportation arteries in New York City. According to tenant LEED surveys, 90% of SL Green's occupants use sustainable transportation while commuting. Our properties have an average Walk Score® of 99/100. SL Green buildings include 13 bicycle rooms. We have also developed over 23 bicycle plans to ensure we accommodate tenants who cycle as their primary form of transportation.

90% USE SUSTAINABLE TRANSPORTATION

99/100 AVERAGE WALK SCORE®

# EMPLOYEES & WORKPLACE CULTURE

SL Green has assembled a talented and diverse team of professionals that exemplifies the excellence of our organization. We prioritize employee education, self-development, and innovation as we evolve our business. Supporting employee career advancement enhances the workplace by increasing productivity, professional fulfillment, and positive collaboration, leading to our success.

> We are introducing measurable corporate objectives for human capital aimed at attracting and retaining top talent, and continuously evaluating ways to make ourselves competitive in the hiring landscape.

MARC HOLLIDAY, CHAIRMAN & CEO

By cultivating a workplace culture focused on training, diversity, education, and volunteerism, we have been able to attract and retain a long-tenured staff, with 40% of current employees remaining with SL Green for seven years or more.1

<sup>1</sup> Figure excludes SUMMIT, which opened October 2021

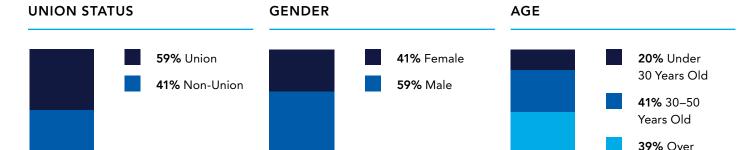
Succession planning is essential to SL Green's long-term sustainability. To maintain consistency in our workforce, high-potential employees are identified and trained for key roles within the organization. In 2022, 62% of open corporate management positions were filled by internal promotions.

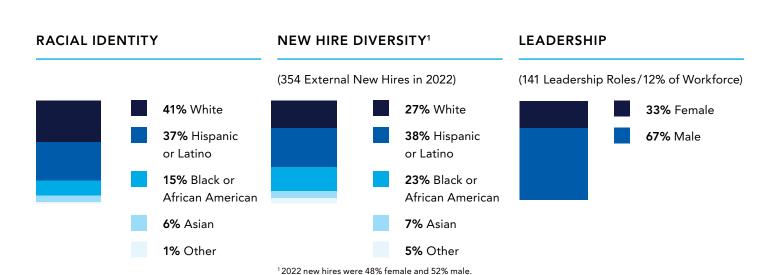
## WORKFORCE DEMOGRAPHICS

### **TOTAL WORKFORCE**

As of December 31, 2022

1,145





### **EQUAL OPPORTUNITY EMPLOYMENT**

SL Green is an Equal Opportunity Employer that does not discriminate on the basis of actual or perceived race, color, creed, religion, sex (including pregnancy, childbirth and medical conditions related to pregnancy, childbirth or breastfeeding), sexual orientation, sex stereotyping (including assumptions about a person's behavior or appearance, gender roles, gender expression, or gender identity), gender, gender identity or expression, including gender dysphoria, transgender status, national origin, age, disability, marital status,

military or veteran status, citizenship or immigration status, genetic information (including predisposing genetic characteristics), familial status, caregiver status, status as a victim of domestic violence, arrest or conviction record, credit history, salary history, unemployment status, natural hairstyles, on the basis of sexual and other reproductive health decisionmaking (including, but not limited to, a decision to use or access a particular drug, device or medical service), or status in any group or class protected by applicable

federal, state, or local law. The Company's management team is dedicated to this policy with respect to recruitment, hiring, placement, promotion, transfer, training, compensation, benefits, employee activities, access to facilities and programs, and general treatment during employment.

→ The U.S. Equal Employment Opportunity Commission (EEOC) requires employers to disclose an EEO-1 report annually, which is available on our website.

50 Years Old

# OUR DIVERSITY, EQUITY & INCLUSION (DEI) BLUEPRINT

**WORKFORCE DEI POLICIES** 

WORKFORCE DEI TRAINING & EDUCATION

DIVERSITY-FOCUSED RECRUITMENT

COLLABORATION WITH INNER-CITY EDUCATIONAL INSTITUTIONS

CAREER OPPORTUNITIES FOR UNDERREPRESENTED COMMUNITIES

SENIOR LEVEL OVERSIGHT
OF DEI EFFORTS

SUPPLIER DIVERSITY
AND M/WBE TARGETS

OUTREACH AND SUPPORT FOR UNDERREPRESENTED COMMUNITIES

### DIVERSITY-FOCUSED RECRUITMENT

Our People Experience team partnered with Workplace Diversity Group, a recruitment platform that helps employers seek experienced and diverse talent.

Workplace Diversity....

**73**%

OF ALL 2022 NEW HIRES IDENTIFY AS RACIALLY DIVERSE

## **EMPLOYEE ENGAGEMENT**

We conduct annual employee engagement surveys to gather feedback and evaluate overall employee satisfaction. We are proud to be certified as a Great Place to Work® based on employee feedback.



85% OF EMPLOYEES AT SL GREEN SAY IT IS A GREAT PLACE TO WORK COMPARED WITH 57% OF EMPLOYEES AT A TYPICAL U.S.-BASED COMPANY

SOURCE: Great Place To Work® 2021 Global Employee Engagement Study.

**92**%

I'm proud to tell others I work here

**91**%

Management is competent at running the business

1%

When you join the company, you are made to feel welcome

<del>?</del>0%

Our customers would rate the service we deliver as "excellent"

**89**%

Our facilities contribute to a good working environment

## **EMPLOYEE BENEFITS**

### **HEALTH & WELLNESS**

- → 4 Medical and 3 Dental Plans
- → 100% SL Green Paid Premium for Vision
- Flexible Spending Accounts
- Health Savings Accounts
- > Employer Paid and Supplemental Life and AD&D
- → Short-Term and Long-Term Disability
- → Mental and Behavioral Health Resources

### **PARENTAL**

- → Maternity—SL Green Salary Continuation
- Maternity—Paid Disability Leave
- → Paternity—New York Paid Family Leave
- Private Lactation Accommodation
- → Fertility Services

### FINANCIAL RESOURCES

- → Employee 401(k)
- Pretax Commuter Account
- → Employee Stock Purchase Plan
- → 529 College Savings Account
- → Auto and Home Insurance
- Prepaid Legal Insurance
- Mobile Phone Reimbursement

### **SUPPLEMENTAL BENEFITS**

- → Employee Assistance Program
- Corporate Gym Memberships
- → Fitness Reimbursement
- → Pet Insurance
- → Employee Discount Program
- → Employee Referral Program

## TRAINING & EDUCATION

- → Tuition Reimbursement
- → New York University Professional Certification
- → Columbia University Professional Certification
- Professional Development
- → Women's Leadership Development
- > Antiharassment & Antidiscrimination
- Cybersecurity
- → Recycling & Waste
- → CPR Certification
- Property Management
- → Building Engineering
- LEED Accreditation
- → OSHA (Occupational Safety & Health Administration)
- → Fire & Life Safety Education

### PERFORMANCE MANAGEMENT

SL Green conducts annual performance reviews and ongoing goal-setting for all employees. This dual-track performance management process ensures that employees receive consistent feedback and interaction at each level of the company.

90% OF EMPLOYEES PARTICIPATED IN A FORMAL PERFORMANCE REVIEW PROCESS SINCE 2022.

OUR PORTFOLIO ENVIRONMENTAL SUSTAINABILITY EMPLOYEES & WORKPLACE CULTURE COMMUNITY ENGAGEMENT GOVERNANCE APPENDIX 2:

## LIFE AT SL GREEN

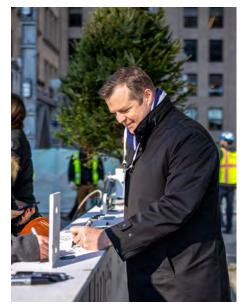
SL Green is a dynamic workplace that aims to inspire creativity and collaboration. We promote a work-from-office culture that drives mentorship, efficiency, and excellence. To supplement the workplace experience, we host company-sponsored social events, development programs, and a variety of activities to reinforce the team dynamic and foster a sense of community.

- Annual Town Hall
- Summer Outing
- Speaker Series
- → Book Club
- → Team Outings & Events
- → Volunteer Outings
- → Wellness Month
- → Worker Appreciation Events
- Construction Milestone Events
- → Company Holiday Party



















# COMMUNITY ENGAGEMENT

As stewards of New York City, we are responsible for integrating our business practices with the community. We are a developer shaping the city's skyline, an employer creating thousands of jobs, a partner building value with our tenants and suppliers, and a neighbor giving back to our fellow New Yorkers. For more than 25 years, SL Green has tied its future to the success of New York City.

> When New Yorkers come together to do the right thing, we can make real progress.

ERIC ADAMS, MAYOR OF NEW YORK CITY

Over \$23M in financial support contributed to over 500 charitable organizations in New York City and beyond over the past 11 years.

### **BUSINESS IMPROVEMENT DISTRICTS (BIDs)**

In 2022, SL Green paid \$3.5 million in BID contributions across eight Manhattan districts for public realm improvements:

- → Capital Improvements
- → Food Stands and Kiosks
- Free Public Wi-Fi
- Homeless Outreach
- Information Kiosks
- Public Art
- Restrooms
- → Security and Sanitation
- Streetscape Improvements
- Taxi Stands
- > Traffic Management
- → Waste Receptacles
- → Wayfinding and Signage













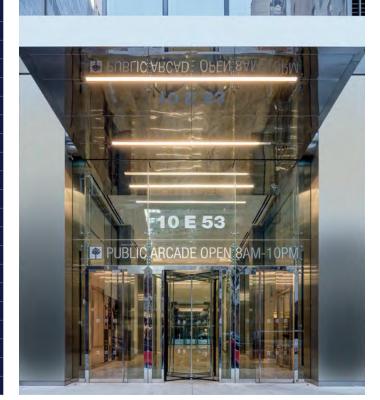




### PRIVATELY OWNED PUBLIC SPACES (POPS)

SL Green's portfolio is home to 12 POPS covering nearly 200,000 square feet. These spaces are maintained by SL Green and provide a combination of 24/7 public access, connections to public transportation, seating, landscaping, bicycle parking, food service, litter receptacles, lighting, artwork, and water features

#	LOCATION	SPACE TYPE	SF
1	10 Fact F2 of Charact	Plaza	2,871
l '	10 East 53rd Street	Through Block Arcade	3,735
2	1350 Avenue of the Americas	Plaza	5,644
		Basement Concourse	1,300
3	1185 Avenue of the Americas	Landscaped Pedestrian Plaza	9,991
		Special Permit Plaza	6,138
4	1515 Broadway	Pedestrian Thoroughfare	5,800
4	4 1313 bloadway	Shubert Alley	6,400
5	245 Park Avenue	Arcade	10,402
5		Plaza	19,138
6	280 Park Avenue	Plaza	17,603
7	450 Park Avenue	Plaza	3,900
8	555 West 57th Street	Arcade	8,880
°	555 West 57th Street	Plaza	14,072
9	810 Seventh Avenue	Plaza	6,575
		Arcade	12,000
10	825 Eighth Avenue	Plaza	26,806
		Subway Access Areas	3,500
11	885 Third Avenue	Pedestrian Circulation Space	8,200
12	919 Third Avenue	Plaza	18,783



Source: Advocates for Privately Owned Public Space and The Municipal Art Society of New York.

## **VOLUNTEERISM & PHILANTHROPY**

Our most important responsibility as New York City's largest commercial office owner is engaging with our local community. As a homegrown company, we share in the vision of building a greater New York, so we make it a priority to enhance our city through volunteerism and philanthropy. SL Green aspires to create an engaged community and make philanthropy a central part of our experience.

### **2022 BY THE NUMBERS**

**VOLUNTEER HOURS** 

**ORGANIZATIONS** SERVED

PINTS OF BLOOD DONATED

DONATED

**EQUIPMENT DONATED** 

**DELIVERED IN 2022** 

POUNDS OF **TOYS DONATED**  STUDENTS MENTORED

**EMPLOYEE DONATIONS** MATCHED

**ARTICLES OF CLOTHING DONATED** 

**POUNDS OF FOOD DONATED**  **FLOWERS PLANTED** 

### FOOD1ST

Born out of the COVID-19 pandemic, FOOD1ST was established by SL Green to provide meals to emergency service workers and vulnerable populations throughout the city. The organization continues to operate in New York City and has shifted its focus to addressing food insecurity. Since its inception, FOOD1ST has made a significant impact on the community and continues to be a resource to our fellow New Yorkers.

1м MEALS **DELIVERED**  40+ **KITCHENS** 

**ACTIVATED** 

LOCATIONS **SERVED** 

300+



### **SUMMIT FOUNDATION**

One percent of gross ticket sales at SUMMIT are reinvested in the community through the SUMMIT Foundation, working with New York-focused charities and organizations to change the world for the better. Learn more at www.summitov.com/impact

### **RECIPIENT ORGANIZATIONS**

- → FOOD1ST
- Publicolor
- → NYPD
- → Family Legal Care
- Police Athletic League
- Peninsula Prep Academy

### MADISON SQUARE PARK

SL Green partners with the New York City Department of Parks & Recreation and the Madison Square Park Conservancy (MSPC) to coordinate park cleanup events for its employees. We recognize the value of public outdoor amenities for community members, and we have contributed over \$500,000 to MSPC with \$250,000 earmarked for Jemmy's Dog Run.



PHOTO CREDIT: Joseph Cassar, 2022

SL GREEN ESG REPORT 2023 OUR PORTFOLIO EMPLOYEES & WORKPLACE CULTURE GOVERNANCE APPENDIX ENVIRONMENTAL SUSTAINABILITY

## YOUTH DEVELOPMENT

### LADDERS FOR LEADERS

Ladders for Leaders is a nationally recognized program that offers outstanding high school and college students the opportunity to participate in paid professional summer internships with leading corporations, nonprofit organizations, and government agencies in New York City. Ladders for Leaders is a component of NYC's SYEP, and it is administered by the Department of Youth and Community Development (DYCD) and supported by the Mayor's Office for Youth Employment and the Mayor's Fund to Advance New York City.





### STAND WITH STUDENTS

This year, SL Green employees joined New York Cares' Stand with Students education initiative, which has provided resources to New York City children affected by food insecurity and financial hardship. Over 14,000 backpacks and school supplies were assembled and donated to Title 1 school students across the five boroughs, providing them with essential resources to start their academic year strong and prepared.

### GOVERNOR'S COMMITTEE ON SCHOLASTIC ACHIEVEMENT (GCSA)

In partnership with the GCSA, SL Green employees volunteer to serve as mentors to local high school students. Mentees were paired with mentors to learn about the elements of their mentor's job responsibilities and experience in the workplace. Meetings between employees and students occur biweekly. The mentorship program allows students to participate in the day-to-day operations of SL Green's business, and develop awareness of the real estate industry. The experience is intended to provide students with the knowledge of what is required to succeed in the "real world."

TOTAL GCSA VOLUNTEER HOURS

We demonstrate our commitment to the community through impactful partnerships with volunteer organizations that allow our employees to make a positive impact.

CATHY IBARRA, ASSISTANT VICE PRESIDENT OF PEOPLE EXPERIENCE

### SUMMER YOUTH EMPLOYMENT PROGRAM (SYEP)

SYEP is the nation's largest youth employment program, connecting New York City youth between the ages of 14 and 24 with career exploration opportunities and paid work experiences each summer. This summer, SL Green hosted 23 minority youth interns. Each intern worked across 12 unique positions at SL Green and SUMMIT, our immersive observation deck located in One Vanderbilt. Throughout the program, we offered biweekly educational programming such as departmental presentations, and attended construction site tours. In partnership with the law firm Dorsey & Whitney for Mock Negotiations, SL Green provided interns with valuable insights into negotiation skills. Additionally, the interns gained unique insights into the world of law enforcement and access to over 100 companies through the NYPD Career Day at the NYPD Police Academy College Point Training Facility in Queens.



SYEP and Ladders for Leaders students attended a presentation with SL Green CEO, Marc Holliday, in August 2023.



We are honored to have the opportunity to help educate our city's minority youth, and provide them with foundational opportunities that will advance whichever future careers they choose to pursue.

AMANDA GOLUB, ASSISTANT VICE PRESIDENT

## **CULTURE CAPITAL**

The vibrancy of New York City hinges on an active tourism industry. As a complement to our office portfolio, we have integrated cultural destinations that have aligned the Midtown business district with tourism. Our buildings attract tenants from high-growth industries while also delivering exceptional experiences that serve both tenants and the public alike.



### **VISITORS**

**COUNTRIES & TERRITORIES** 

### **SUMMIT ONE VANDERBILT**

SUMMIT is a 65,000-square-foot, four-level, immersive, multisensory experience that has taken years to conceive, design, and develop, bringing together a team of leading experts in design and architecture. It was created as an installation that compels guests to question their perception of the built environment, the

SINCE OPENING

natural world around them, and their sensorial reality.





### SL GREEN ART COMMISSIONS

SL Green's buildings are situated on main thoroughfares in New York City that attract millions of passersby each day. This offers an opportunity to enhance the ground-level aesthetic with art and enrich our cityscape. We have curated a collection of 85 pieces from artists around the world that enhance our lobbies, plazas, and public spaces.



Tony Cragg, Untitled, 2020 One Vanderbilt Avenue



Robert Indiana, **Hope**, 2008 810 Seventh Avenue



Tucker Eason, Babel Pink, 2019 450 Park Avenue



Tom Friedman, **Huddle**, 2016 280 Park Avenue



Kaws, **BFF**, 2019 280 Park Avenue



Hans Hofmann, Mosaic Mural, 1956 711 Third Avenue



Imi Knoebel, Kadmiumrot, 1975/2019 Coming Soon to 885 Third Avenue



teamLab Art Collective, Continuous Life and Death of the Now of **Eternity II, Grand Central Terminal, 2020** One Vanderbilt Avenue



Yayoi Kusama, Kusama's Clouds, 2019 SUMMIT One Vanderbilt

SL GREEN ESG REPORT 2023 OUR PORTFOLIO ENVIRONMENTAL SUSTAINABILITY EMPLOYEES & WORKPLACE CULTURE GOVERNANCE APPENDIX

## LIVE. WORK. PLAY.

The future of office space in New York City relies on the transformation of workplaces into vibrant 24/7 destinations with access to compelling experiences and healthy work environments that encourage employees to return to the office. SL Green formed a strategic partnership with Michelinstarred Chef Daniel Boulud to create culinary destinations throughout our portfolio, connecting all New Yorkers.

### **CULINARY DESTINATIONS**





### JŌJI

Sushi master chef, George Ruan's culinary stage is nestled within a serene refuge within One Vanderbilt. This Michelinstarred multicourse Omakase experience delivers a sophisticated, elegant culinary journey for every guest.



### JŌJI BOX

The simplified extension of Jōji offers sushi made with the same sophistication for takeout or delivery, allowing guests to enjoy a real omakase experience on the go.

### LE PAVILLON

Lush gardens and olive trees set a serene mood at this Michelinstarred restaurant where tenants, tourists, and local connoisseurs celebrate seasonal freshness and culinary refinement.



### **ÉPICERIE BOULUD**

Chef Daniel Boulud's casual café offers building tenants and guests a variety of homemade soups, salads, sandwiches, cookies, pastries, and more.



### STEAK BY DB AT ONE MADISON

One Madison's signature restaurant, Steak by DB, will bring a stylishly comfortable and refined steakhouse to the newly transformed tower. The full-service restaurant will feature an open kitchen with a woodburning grill and a design reminiscent of old European charm. This, combined with the classic love for New York City steakhouses, will create a welcome atmosphere for tenants, locals, and visitors.







### 919 CAFÉ BY DB

919 Café by DB opened its doors in the lobby of 919 Third Avenue in September 2023 and is the latest offering in the SL Green portfolio. The takeout market serves as a welcome building amenity for tenants and is also open to the public, with direct access to a public plaza.

→ See page 31 to learn more about Privately-Owned Pubic Spaces (POPS) in the SL Green portfolio.



SL GREEN ESG REPORT 2023 OUR PORTFOLIO ENVIRONMENTAL SUSTAINABILITY EMPLOYEES & WORKPLACE CULTURE GOVERNANCE

# GOVERNANCE

SL Green's governance strategy ensures we conduct our business with the highest legal and ethical standards, which are reflected in our policies. We prioritize stakeholder feedback and continue to expand our company disclosures to increase transparency and ensure alignment with stakeholder interest. We continue to build a reputation for integrity, as demonstrated by our reporting performance. SL Green's Board of Directors oversees our ESG program along with executive-level participation, acting together as a fully integrated sustainability team responsible for managing governance associated with material ESG topics and incorporating practices into operations.

Our governance system holds us accountable for implementing the environmental and social priorities of our stakeholders. ESG is more than ideological concepts; it's about building the change needed for our longevity ANDREW S. LEVINE, CHIEF LEGAL OFFICER

**PROXY HIGHLIGHTS** 

Following our 2022 annual meeting, we contacted stockholders collectively representing 66% of outstanding shares.

We had substantive conversations with all stockholders who responded to our outreach, representing 30% of outstanding shares.

Directors, including the Chair of our Compensation Committee, led several stockholder discussions, as well as the conversations with both proxy advisors, representing approximately 29% of outstanding shares.

## CORPORATE SUSTAINABILITY POLICIES

SL Green abides by a comprehensive set of Corporate Sustainability Policies that codify our commitment across all material environmental, social, and governance issues identified by our stakeholders. A selection of key policies are listed here, and the full list of policies can be accessed on our website at www.sustainability.slgreen.com.

### **ENVIRONMENTAL PROTECTION**

- → Emissions Reduction
- Waste Reduction
- Regular Reporting on Environmental Issues
- Consulting with Stakeholders on Environmental Issues
- Green Building
- Climate Change
- Resource Efficiency
- Renewable Energy

### **ENVIRONMENTAL MANAGEMENT SYSTEM (EMS)**

Our EMS was developed to manage significant environmental aspects to limit our impacts to the environment and reduce our overall carbon footprint. Our EMS is established in accordance with ISO 14001:2016 and identifies the required resources, training, and management. The development of our EMS also includes verification activities like internal audits to validate progress.

### **HUMAN RIGHTS & LABOR MANAGEMENT**

- Child Labor & Forced Labor
- Freedom of Association
- Fair Wages & Equal Remuneration
- → Antidiscrimination
- Diversity
- Employee Health & Safety
- Customer Health & Safety
- Employee Engagement & Feedback
- **Equal Opportunity Policy**
- Code of Business Conduct and Ethics
- Anti-bribery & Corruption

### **COMMUNITY INVOLVEMENT**

- Community Spend
- Community Involvement Policy—Reputation Management
- Employee Community Work—Fostering Employee Volunteering
- → Corporate Responsibility Awards Awards for Community Performance
- Policy Commitment to Consult with Local Communities
- **Executive Responsibility for Community Relations**
- → Operations-Specific Responsibility for Community Relations

### **SUPPLY CHAIN MANAGEMENT**

- Monitoring of Suppliers' Environmental Performance
- Product & Process-Related Requirements
- Policy Describing How the Company Accomplishes Resource Efficiency

COMMUNITY ENGAGEMENT EMPLOYEES & WORKPLACE CULTURE

## **BUSINESS RESILIENCE & CONTINUITY**

Resilience is a cornerstone of our business ethos. From the procedures outlined in our Emergency Response Program to the prudent risk management of our finances, consideration of business continuity permeates our decision-making process. For 25 years, we have been actively preparing for unexpected disruptions, and our experienced team is poised to adapt to a changing competitive landscape. Our strength in organizational resilience is illustrated across 10 focus areas that ensure our business continuity.

FOCUS AREA	TOOLS
Business Continuity & Disaster Recovery	<ul><li>– Cloud Disaster Recovery</li><li>– Emergency Action Plan</li><li>– Emergency Operations Center</li></ul>
Cost Optimization & Resource Management	<ul> <li>Proactive Capital Planning</li> <li>Energy, Water, and Waste Reduction</li> <li>Scalability in Variable Costs</li> </ul>
Human Capital Development	<ul> <li>Active Recruitment Pipeline</li> <li>Employee Cross-Training</li> <li>Employee Enrichment &amp; Retention Tools</li> <li>Succession Planning</li> </ul>
Leadership & Strategy	<ul> <li>– Board-Level Risk Management Expertise</li> <li>– Experienced Executive Management</li> <li>– Opportunistic Investment Strategy</li> </ul>
Policies & Governance	<ul> <li>Code of Business Conduct and Ethics</li> <li>Corporate Sustainability Policies</li> <li>Environmental Management System (EMS)</li> </ul>
Climate	<ul> <li>- Industry Committee and Board Participation</li> <li>- Climate Risk Management</li> <li>- Ongoing Climate Regulation Adherence</li> </ul>
Security & Life Safety	<ul> <li>– Hazardous Weather Planning</li> <li>– Intelligence Gathering</li> <li>– Equipment &amp; Technology</li> <li>– Tabletop Exercises</li> </ul>
Stakeholder Engagement	<ul><li>Shareholder Engagement</li><li>Tenant Outreach</li><li>Vendor Collaboration</li></ul>
Supply Chain	<ul><li>– Health &amp; Safety Standards</li><li>– Third-Party ESG Risk Assessment</li><li>– Vendor Code of Conduct</li></ul>
Technology & Cybersecurity	<ul> <li>Cybersecurity Training</li> <li>Data Protection &amp; Privacy</li> <li>Mobile Productivity Tools</li> <li>Integrated Data Processes</li> </ul>

## **CYBERSECURITY**

Included in our approach to risk management is a focus on cybersecurity. As we transmit sensitive data across networks, we are dedicated to protecting our digital footprint and technology infrastructure. We also ensure our employees, processes, systems, and external partners are aligned with cybersecurity best practices. Our Board and executive management team regularly assess our program and are positioned to respond to security and privacy risks, identify vulnerability gaps, and assess data governance applications.

- Disaster Recovery
- Cloud Computing
- Cybersecurity Awareness
- External Assurance
- Risk Mitigation
- Security Assessment
- Vulnerability Management



## SUPPLY CHAIN MANAGEMENT

We implement mandatory, annual assessments of our Tier 1 Critical Suppliers administered by EcoVadis, an independent third party. We identify our critical suppliers as those who account for the top 60% of our annual spend and whose services SL Green depends on to conduct business. The EcoVadis platform allows us to evaluate ESG performance and communicate expectations to suppliers.

### ASSESSMENT PROCESS

- 1. Vendor Survey is completed by our Tier 1 Suppliers regarding ESG topics
- 2. Vendor ESG performance is evaluated by EcoVadis and scored in comparison to industry averages
- 3. SL Green identifies deficiencies and corrective actions
- 4. Third party provides training and guidance to improve ESG performance

The first step in responsible vendor selection is ensuring transparency with our partners and suppliers. The ultimate goal is to incorporate ESG data into purchasing decisions that will fundamentally affect how we select suppliers.

EMILY KILDOW, VICE PRESIDENT, **DIRECTOR OF SUSTAINABILITY** 

SL GREEN ESG REPORT 2023 APPENDIX OUR PORTFOLIO ENVIRONMENTAL SUSTAINABILITY EMPLOYEES & WORKPLACE CULTURE COMMUNITY ENGAGEMENT

## CLIMATE STRATEGY

We are dedicated to enhancing the resilience of our properties and have established comprehensive procedures to effectively manage and respond to climate-related risks. Our procedures encompass a range of potential impacts, including those stemming from natural disasters. We recognize that the intensity of weather events and the rise in sea levels have the potential to affect our properties, operations, and overall business. As part of our TCFD reporting process, we identify climate-related risks and opportunities deemed most relevant to the organization across short-, medium-, and long-term time horizons. These new time frames were selected to better align with the timelines for capital investments for the real estate market. Our approach to risk management and our long-term planning process fortifies the stability of our business and underpins our commitment to a sustainable future. For more details, see our full TCFD Report available on our website.

## BOARD & EXECUTIVE CLIMATE-RELATED GOVERNANCE MECHANISMS

- → Guide strategy
- > Review major plans of action and business plans
- → Oversee risk management policies and procedures
- → Analyze annual operating and capital budgets
- → Establish performance objectives
- → Monitor implementation and performance of objectives
- Manage major capital expenditures, acquisitions, and divestitures
- > Track progress against goals and targets

We view the publication of this report as another critical step in our sustainability journey, which increasingly emphasizes transparency and clear management of climate-related issues that are becoming more and more important to our investors.

MATTHEW J. DILIBERTO, CHIEF FINANCIAL OFFICER

### PHYSICAL RISKS<sup>1</sup>

RISK	SHORT-TERM 0-3 YEARS	MEDIUM-TERM 3–15 YEARS	LONG-TERM 15–27 YEARS
Extreme Heat	Low	Low	Medium
Sea Level Rise	Low	Low	Medium
Hurricanes	High	High	High
Inland Flooding	Medium	Medium	Medium
Water Stress	Low	Low	Medium
Wildfire	Low	Low	Low

<sup>1</sup>Our TCFD Report identifies six physical hazards assessed across our portfolio under the worst-case RCP 8.5 scenario.

Each climate risk is rated low, medium, or high representing the likelihood of that risk having a substantive financial or strategic impact on operations within the identified time horizons. Each risk's likelihood is informed by multiple historical and forecasting datasets and climate models.

### **LOW IMPACT**

Unlikely to have a substantive financial or strategic impact on operations.

### **MEDIUM IMPACT**

Likely to materialize but may or may not have a substantive financial or strategic impact on operations.

### HIGH IMPAC

High probability of materializing and having a substantive financial or strategic impact on operations.

### MANAGING CLIMATE RISK

## PORTFOLIO-WIDE CLIMATE MEASURES

- → BMS Upgrades, Replacements, and Optimization
- → Elevator Upgrades
- Advanced Valves (Belimo)
- → DOAS Systems
- → EC Motors and VFDs
- Variable Air Volume Systems

## REDUNDANCY & DEMAND MANAGEMENT

- Replace / Supplement Steam Turbines with Electric Drives
- → Occupancy-Based Energy
- → Heat Recovery
- → Thermodynamic Storage
- Rainwater Retention
- → Incremental Electrification

## EVENT-BASED CLIMATE MEASURES

- Emergency Supply Closets
- Portable and Trailered Generators
- Green Roofs and Rain GardensEvent Preparedness Alert System

## TRANSITION RISKS

	RISK SOURCE	SHORT-TERM 0-3 YEARS	MEDIUM-TERM 3–15 YEARS	LONG-TERM 15–27 YEARS
<b>≻</b>	Mandatory Carbon Pricing	Medium	High	High
POLICY & LEGAL	Enhanced Climate-Related Reporting Obligations	Medium	High	High
2 -	Decreased Availability of Rebates and Incentives	Medium	Low	Low
	Cost to Transition to Low Emission Technologies	Medium	High	High
CYBER & TECH	Limited Control Over Tenant Technologies	Medium	High	High
58₽	Grid Resiliency	Low	Medium	High
	Availability of Cyber Liability Insurance	Low	Medium	High
FI O	Shift in Consumer Preferences	Low	Medium	High
ARKI VATA	Market Exposure to Climate Risk	Low	Medium	High
MARKET 8 REPUTATION	Uncertain Expectations from Stakeholders	Low	Medium	High

### TRANSITION OPPORTUNITIES

	OPPORTUNITY SOURCE	SHORT-TERM 0-3 YEARS	MEDIUM-TERM 3–15 YEARS	LONG-TERM 15–27 YEARS
>	Business Synergy and Accountability	Low	Medium	Medium
POLICY & LEGAL	Lower Operating Costs	Low	Low	Medium
2 -	Increased Availability of Tenant Rebates and Incentives	Medium	High	High
CYBER & TECH	Operational Excellence	Medium	Medium	Medium
	Effective New Technology	Low	Low	Medium
EI ON	Tenant Engagement Opportunities	Low	Medium	Medium
ARKI & JTAT	Increased Green Building Certification	Low	Medium	Medium
MARKET & REPUTATION	Reduced Insurance Risk	Low	Low	Medium

SL GREEN ESG REPORT 2023 ENVIRONMENTAL SUSTAINABILITY EMPLOYEES & WORKPLACE CULTURE COMMUNITY ENGAGEMENT

APPENDIX

## STAKEHOLDER ENGAGEMENT

STAKEHOLDER GROUP	ENGAGEMENT METHOD
	Annual Company Town Hall
	Annual Performance Reviews
	Communication Portal
	Community Outreach Programs
Employees	Employee Engagement Survey
	Training & Education
	Wellness Events
	Whistleblower Resource
	Building Rules & Regulations
	Common Area Print & Digital Signage
	Data Sharing
	Elevator Captivate Screens
Tananta	Green Building Certifications
Tenants	Lease Language
	Sustainability Design Specifications
	Tenant Appreciation Events
	Tenant Incentive Programs
	Tenant Satisfaction Surveys
	Annual Investor Conference
	Annual Report, Proxy, and ESG Report
	Investor Meetings and Presentations
Investors	Quarterly Earnings Calls
	Questionnaires and Surveys
	Shareholder Outreach
	TCFD and SASB Disclosures
	Annual Supply Chain Survey
Contractors Vandons and Suppliers	Corrective Action Plans
Contractors, Vendors, and Suppliers	Contract Stipulations
	Data Requests
Gavarament	Collaboration on Legislation
Government	Engagement on Development Plans
	Broker Appreciation Events
Leasing Professionals & Brokers	Broker Meetings and Tours
	Online Resources
Industry Associations	Business Improvement Districts
Industry Associations	Committee Membership and Executive Leadership
	Volunteer Service
Community Mombors	Privately Owned Public Spaces (POPS)
Community Members	Public Transit Improvements
	T ublic transit improvements



# CORPORATE SUSTAINABILITY REPORTING DIRECTIVE (CSRD) ALIGNMENT

ESG reporting requirements are continuously evolving, and we target frameworks that are aligned with our business. With the upcoming European Union mandate to disclose ESG practices that are consistent with requirements of the CSRD, we have included the below chart demonstrating the data sources we use to disclose these key data points in our existing public reporting.

CATEGORY		DISCLOSURE	DATA SOURCE
		Governance	TCFD, GRI, CDP
General Disclosures		Strategy	TCFD, GRI, CDP
General Disclosures		Impact, Risks, and Opportunities	TCFD, GRI, CDP
		Metrics and Targets	TCFD, GRI, CDP
		Climate Change	TCFD, GRI, CDP
	Environmental	Pollution	GRI, CDP
		Water	GRI, CDP
		Biodiversity	GRI, CDP
Topical Disclosures		Resources and Circular Economy	GRI, CDP
Topical Disclosules		Own Workforce	Proxy, GRI, CDP
	Social	Workers in Value Chain Metrics	GRI, CDP
	Social	Consumers and End-Users Metrics	ESG Report
		Affected Communities Metrics	GRI
	Governance	Business Conduct	Proxy, GRI, CDP

## MATERIALITY ASSESSMENT

At SL Green, we are dedicated to promoting transparency, fostering engagement, and maintaining consistent communication with our stakeholders regarding our ESG strategies and programs. SL Green takes a materiality-based, stakeholder-driven approach to inform our ESG strategy and reporting.

In preparing our 2023 ESG Report, SL Green retained the Governance & Accountability Institute (G&A) to perform an independent third-party assessment to refresh our previous ESG materiality. The analysis compiled a range of key stakeholders' perspectives, including those from joint venture partners, regulators, local nongovernmental organizations, ESG investor organizations, as well as a study of industry peers and internal stakeholders.

The analysis included over 30 ESG topics from each of the GRI Standards Topics, the Sustainable Development Goals (SDGs), the SASB Real Estate Standards, and other topics that rose to importance from the selected stakeholders.

During the initial stage of the analysis, a selection of highly rated ESG industry peers was assessed, alongside the sector-specific methodologies of leading ESG investor organizations. The analysis also evaluated areas of local regulatory focus and topics of importance to local nongovernmental organizations. This stage of the analysis produced a more focused and condensed list of 20 ESG topics of interest to different groups of stakeholders.

Next, a deeper analysis was performed to prioritize the remaining ESG issues and included stakeholder interviews conducted with members of company leadership and with a selection of our joint venture partners, to gather further internal and external perspectives.

Lastly, an overall materiality score was calculated for each ESG topic analyzed. This overall analysis resulted in the following identified ESG topics that are considered to have the greatest potential impact on SL Green and therefore to be most material for the company's ESG strategy.

### **IDENTIFIED MATERIAL ESG TOPICS**

Our final analysis yielded the following fifteen ESG topics as having the greatest potential impact on SL Green and being most material for the company's ESG strategy:

- → Energy & Emissions
- Management of Tenant Impacts
- → Employment
- → Governance
- → Economic Performance
- Climate Change Adaptation
- Customer Health & Safety
- → Ethics & Integrity
- → Diversity & Equal Opportunity
- → Opportunities in Green Building
- → Local Communities
- → Data Security / Cybersecurity / Customer Privacy
- → Occupational Health & Safety
- → Indirect Economic Impacts
- Training and Education



### 2023 MATERIALITY MATRIX

The materiality matrix shows SL Green's identified material ESG topics with the relative weight from two perspectives. The X-axis shows a topic's importance to industry stakeholders, while the Y-axis shows a topic's importance to external stakeholders.





IMPORTANCE TO INDUSTRY STAKEHOLDERS

## **ESG DISCLOSURES**

SL Green is committed to transparent disclosure of material ESG topics. With growing stakeholder focus on sustainability reporting, there are a number of frameworks and data aggregators that measure a company's ESG performance. We have aligned our public disclosures with the Global Reporting Initiative (GRI) and participate in voluntary reporting that is material to our business based on stakeholder feedback.

### **VOLUNTARY REPORTING EXPANSION**

Since 2013, we have expanded our voluntary ESG reporting to include the guidelines and frameworks that are best aligned with our industry and stakeholder interests. As demand for ESG reporting continues to grow, our long-term goal is to streamline our participation to the reporting scopes most relevant to our stakeholders.

eporting continues to grow, our long-term goal is to stream- ne our participation to the reporting scopes most relevant to								TCFD	TCFD	TCFD V2
ur stakehol	ders.							S&P CSA	S&P CSA	S&P CSA
								SASB	SASB	SASB
						GRESB	GRESB	GRESB	GRESB	GRESB
					CDP	CDP	CDP	CDP	CDP	CDP
			UNSDG	UNSDG	UNSDG	UNSDG	UNSDG	UNSDG	UNSDG	UNSDG
GRI	GRI	GRI	GRI	GRI	GRI	GRI	GRI	GRI	GRI	GRI
2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023

### **EXTERNAL AUDIT**

As a publicly traded company, we recognize the importance of disclosing accurate and reliable information, so our environmental performance data is externally assured with third-party verification. We verify our data in accordance with ISO 14064-3: 2019 and the assurance asserts that there is no evidence that the environmental data disclosures including energy, water, and emissions data are not materially correct or are not a fair representation of consumption details.



## 2022-2023 DISCLOSURE SCORECARD

### **STATE STREET**

R-Factor Score Leader Top 10% Ranking in Real Estate Industry Score: 74/100

### **MSCI**

Score: BBB

### **SUSTAINALYTICS**

Top-Rated ESG Companies List
Top 5% Ranking in Global Universe

### **GRESB**

5-Star Rating Score: 88

### ISS

ISS Quality Score: Environmental: 1 Social: 1 Governance: 9

(Scale 1–10; 1 is highest possible score)

### **BLOOMBERG**

Top 10 Ranking for ESG Disclosure Score: 61.6

### CDP

Climate Change Questionnaire Score: B

### **S&P CSA**

S&P Global Score: 68

### DJSI

2023 Sustainability Yearbook

# **APPENDIX**

### GLOBAL REPORTING INITIATIVE (GRI) INDEX SUMMARY

STANDARD	DISC	LOSURE	SOURCE		
General Disclosures	2–1	Organizational details	2022 Annual Report		
General Disclosures	2–2	Entities included in the organization's sustainability reporting	2022 10-K		
			2023 ESG Report		
General Disclosures	2–3	Reporting period, frequency and contact point	2022 Annual Report		
			2022 10-K		
General Disclosures	2–4	Restatements of information	2023 GRI Content Index		
General Disclosures	2–5	External assurance	2023 Letter of Assurance		
C 10: 1			Supply Chain Due Diligence Process		
General Disclosures	2–6	Activities, value chain, and other business relationships	2022 Annual Report		
General Disclosures	2–7	Employees	2023 EEO-1		
General Disclosures	2–8	Workers who are not employees	2023 Proxy		
			2023 Proxy		
General Disclosures	2–9	Governance structure and composition	Corporate Governance		
General Disclosures	2–10	Nomination and selection of the highest governance body	2023 Proxy		
General Disclosures	2–11	Chair of the highest governance body	2023 Proxy		
			2023 Proxy		
General Disclosures	2–12	Role of the highest governance body	TCFD Report		
	2–13		2023 Proxy		
General Disclosures		Delegation of responsibility for managing impacts	TCFD Report		
General Disclosures	2–14	Role of the highest governance body in sustainability reporting	2023 Proxy		
General Disclosures	2–15	Conflicts of interest	2023 Proxy		
General Disclosures	2–16	Communication of critical concerns	2023 Proxy		
General Disclosures	2–17	Collective knowledge of the highest governance body	2023 Proxy		
General Disclosures	2–18	Evaluation of the performance of the highest governance body	2023 Proxy		
General Disclosures	2–19	Remuneration policies	2023 Proxy		
General Disclosures	2–20	Process to determine remuneration	2023 Proxy		
General Disclosures	2–21	Annual total compensation ratio	2023 Proxy		
General Disclosures	2–22	Statement of sustainable development strategy	2023 ESG Report		
General Disclosures	2–23	Policy commitments	Corporate Sustainability Policy		
	2–24		2023 ESG Report		
General Disclosures		Embedding policy commitments	Code of Business Conduct & Ethics		
			TCFD Report		
General Disclosures	2–25	Processes to remediate negative impacts	Code of Business Conduct & Ethics		
General Disclosures	2–26	Mechanisms for seeking advice and raising concerns	Code of Business Conduct & Ethics		
General Disclosures	2–27	Compliance with laws and regulations	2023 GRI Content Index		
General Disclosures	2–28	Membership associations	2023 GRI Content Index		
General Disclosures	2–29	Approach to stakeholder engagement	2023 ESG Report		
General Disclosures	2–30	Collective bargaining agreements	2022 Annual Report		
Material Topics	3–1	Process to determine material topics	2023 ESG Report		
Material Topics	3–2	List of material topics	2023 ESG Report		

STANDARD	DISCL	.OSURE	SOURCE		
			Corporate Sustainability Policy		
			2023 ESG Report		
Material Topics	3–3	Management of material topics	2023 Proxy		
			2022 10-K		
			TCFD Report		
Economic Performance	201–1	Direct economic value generated and distributed	2022 Annual Report		
- · · · · ·	204.0	Financial implications and other risks and opportunities due to	2022 10-K		
Economic Performance	201–2	climate change	TCFD Report		
Economic Performance	201–3	Defined benefit plan obligations and other retirement plans	2023 ESG Report		
Economic Performance	201–4	Financial assistance received from government	2023 GRI Content Index		
Market Presence	202–1	Ratios of standard entry level wage by gender compared to local minimum wage	2023 GRI Content Index		
Market Presence	202–2	Proportion of senior management hired from local community	EEO-1 Job Classification Guide		
La dina at Farancia la caracte	202.1		Madison Square Park Conservancy		
Indirect Economic Impacts	203–1	Infrastructure investments and services support	Food1st		
Indirect Economic Impacts	203–2	Significant indirect economic impacts	2023 ESG Report		
Procurement Practices	204–1	Proportion of spending on local suppliers	EMS		
Anti Cannuntian	005.4		Vendor Code of Conduct		
Anti-Corruption	205–1	Operations assessed for risks related to corruption	Code of Business Conduct and Ethics		
Anti Comunica	205.2	Communication and training about anti-corruption policies	Vendor Code of Conduct		
Anti-Corruption	205–2	and procedures	Code of Business Conduct and Ethics		
Anti-Corruption	205–3	Confirmed incidents of corruption and actions taken	2023 GRI Content Index		
Anti-competitive Behavior	206–1	Legal actions for anti-competitive behavior, antitrust, and monopoly practices	Corporate Sustainability Policy		
Tax	207–1	Approach to tax	2022 10-K		
Tax	207–2	Tax governance, control, and risk management	2022 10-K		
Tax	207–3	Stakeholder engagement and management of concerns related to tax	2022 10-K		
Tax	207–4	Country-by-country reporting	2022 10-K		
Energy	302–1	Energy consumption within the organization	2023 GRI Content Index		
Energy	302–2	Energy consumption outside of the organization	2023 GRI Content Index		
Energy	302–3	Energy intensity	2023 GRI Content Index		
Energy	302–4	Reduction of energy consumption	2023 GRI Content Index		
Energy	302–5	Reductions in energy requirements of products and services	2023 GRI Content Index		
<u> </u>			2023 ESG Report		
Water and Effluents	303–1	Interactions with water as a shared resource	New York City Watersheds		
Water and Effluents	303–2	Management of water discharge-related impacts	Wastewater Treatment System		
Water and Effluents	303–3	Water withdrawal	New York City Watersheds		
Water and Effluents	303-4	Water discharge	Wastewater Treatment System		
Water and Effluents	303–5	Water consumption	2023 GRI Content Index		
Biodiversity 304–1		Operational sites owned, leased, managed in, or adjacent to protected areas and areas of high biodiversity value outside protected areas	New York Protected Areas Database		

# **APPENDIX**

### GLOBAL REPORTING INITIATIVE (GRI) INDEX SUMMARY

STANDARD	DISCI	OSURE	SOURCE		
			2023 ESG Report		
Biodiversity	304–2	Significant impacts of activities, products, and services on biodiversity	Threatened and Endangered Species in New York		
Biodiversity	versity 304–3 Habitats protected or restored		2023 ESG Report		
Biodiversity 3		IUCN Red List species and national conservation list species with habitats in areas affected by operations	IUCN Red List		
Emissions	305–1	Direct (Scope 1) GHG emissions	2023 GRI Content Index		
Emissions	305–2	Energy indirect (Scope 2) GHG emissions	2023 GRI Content Index		
Emissions	305–3	Other indirect (Scope 3) GHG emissions	2023 GRI Content Index		
Emissions	305-4	GHG emissions intensity	2023 GRI Content Index		
Emissions	305-5	Reduction of GHG emissions	2023 GRI Content Index		
Emissions	305–6	Emissions of ozone-depleting substances (ODS)	2023 GRI Content Index		
Emissions	305–7	Nitrogen oxides ( $NO_X$ ), sulfur oxides ( $SO_X$ ), and other significant air emissions	2023 GRI Content Index		
Effluents and Waste	306–1	Water discharge by quality and destination	2023 GRI Content Index		
Effluents and Waste	306–2	Waste by type and disposal method	2023 GRI Content Index		
Effluents and Waste	306-3	Significant spills	2023 GRI Content Index		
Effluents and Waste	306-4	Transport of hazardous waste	2023 GRI Content Index		
Effluents and Waste 306		Water bodies affected by water discharges and/or runoff	2023 GRI Content Index		
Waste	306–1 Waste generation and significant waste-related in		2023 ESG Report		
Waste	306–2	Management of significant waste-related impacts	2023 ESG Report		
Waste	306–3	Waste generated	2023 GRI Content Index		
Waste	306-4	Waste diverted from disposal	2023 GRI Content Index		
Waste	306–5	Waste directed to disposal	2023 GRI Content Index		
Supplier Environmental Assessment	308–1	New suppliers that were screened using environmental criteria	Supply Chain Due Diligence Process		
Supplier Environmental Assessment	308–2	Negative environmental impacts in the supply chain and actions taken	2023 GRI Content Index		
Employment	401–1	New employees hired and employee turnover	2023 GRI Content Index		
Employment	401–2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	2023 ESG Report		
Employment	401–3	Parental leave	2023 GRI Content Index		
			32BJ SEIU CBA		
Labor/Management	402–1	Minimum notice periods regarding operational changes	Local 94 CBA		
Occupational Health and Safety		Occupational health and safety management system	Corporate Sustainability Policy		
Occupational Health and Safety 403		Hazard identification, risk assessment, and incident investigation	2023 GRI Content Index		
Occupational Health and Safety 403–3 Occupational health services		Occupational health services	Corporate Sustainability Policy		
Occupational Health and Safety 40		Worker participation, consultation, and communication on occupational health and safety	2023 GRI Content Index		
Occupational Health and Safety	403-5	Worker training on occupational health and safety	Corporate Sustainability Policy		
<u> </u>			2022 10-K		
Occupational Health and Safety	403–6 Promotion of worker health		2023 Proxy		

STANDARD	DISCL	OSURE	SOURCE	
			Supply Chain Due Diligence	
Occupational Health and Safety	403–7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Corporate Sustainability Policy	
		anced y business relationships	Vendor Code of Conduct	
Occupational Health and Safety	403-8	Workers covered by an occupational health and safety policy	2023 GRI Content Index	
Occupational Health and Safety	403–9	Work-related injuries	2023 GRI Content Index	
Training and Education	404–1	Average hours of training per year per employee	2023 GRI Content Index	
T	404–2	5 6 6 1 191 1 22	2023 ESG Report	
Training and Education		Programs for upgrading employee skills and transition assistance	Corporate Sustainability Policy	
Training and Education	ing and Education  Percentage of employees receiving regular performance and career development reviews		2023 ESG Report	
D: : IF IO : :		D: ( )	2023 Proxy	
Diversity and Equal Opportunity	405–1	Diversity of governance bodies and employees	2023 EEO-1	
Diversity and Equal Opportunity	405–2	Ratio of basic salary and remuneration of women to men	2023 GRI Content Index	
Nondiscrimination	406–1	Incidents of discrimination and corrective action taken	2023 GRI Content Index	
Freedom of Association and Collective Bargaining	407_1   5   5   5   5   5   5   5   5   5		Corporate Sustainability Policy	
Child Labor	408–1	Operations and suppliers at significant risk for incidents of child labor	Corporate Sustainability Policy	
Forced or Compulsory Labor	409–1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	Corporate Sustainability Policy	
Security Practices	410–1	Security personnel trained in human rights policies or procedures	2023 GRI Content Index	
Local Communities	Communities  Operations with local community engagement, impact assessments, and development programs		2023 ESG Report	
Cal Communities  Operations with significant actual and potential negative implocal communities		Operations with significant actual and potential negative impacts on local communities	2023 GRI Content Index	
	414–1		Supply Chain Due Diligence	
Supplier Social Assessment		New suppliers that were screened using social criteria	Vendor Code of Conduct	
			2023 ESG Report	
Supplier Social Assessment	414–2	Negative social impacts in the supply chain and actions taken	2023 GRI Content Index	
			2023 GRI Content Index	
Public Policy	415–1	Political contributions	New York State Commission on Ethics and Lobbying in Government	
Contained IC C	416–1	Assessment of the health and safety impacts of product and	2023 ESG Report	
Customer Health and Safety		service categories	2023 Proxy	
Customer Health and Safety	omer Health and Safety  416–2  Incidents of noncompliance concerning the health and safety impacts of products and services		2023 GRI Content Index	
ustomer Privacy  418–1  Substantiated complaints concerning breach of customer privacy and losses of customer data		Corporate Sustainability Policy		

## **MESSAGE FROM OUR TEAM**



**Edward V. Piccinich** Chief Operating Officer



**Laura Vulaj** Senior Vice President, Hospitality & Sustainability



**Emily Kildow** Vice President, Director of Sustainability



Emma Giordano ESG Analyst

Each year we strive to create an engaging ESG Report that covers all of the key elements that shape our sustainability story. The production of this report is a collaborative effort that requires input and data from all internal business units and external sustainability consultants. The report is guided by the GRI Universal Standards, which were put into effect in January 2023 and are intended to provide enhanced transparency.

Our ultimate sustainability goal is to create long-term social, cultural, financial, and environmental benefits for our stakeholders—our investors, our partners, our tenants, our employees, and our community members. To ensure our vision is aligned with our stakeholders, we conducted a materiality assessment to identify highly valued environmental, social, and governance topics that are material to our business. The results of the assessment are used to inform our sustainability strategy and focus areas, which are detailed throughout this report.

The success of our sustainability program is driven by the guidance from our Board of Directors and the leadership of our Executive Management Team. We depend on our best-in-class team to fully integrate and apply the organization's ESG principles into day-to-day operations. Looking ahead, we will not only expand our program to align with evolving disclosure requirements and legislative standards, but also build new programs that exceed those standards.

We hope you find the contents of this report to be meaningful and informative. For questions related to this report, please contact SL Green's sustainability team at sustainability@slgreen.com.



Pamela Seltzer
Property Manager





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